

**Victoria Park II Property Owners Association, Inc.**  
**BALANCE SHEET**  
As of 06/30/12

**ASSETS**

<b>OPERATING ASSETS:</b>			
1010	Operating - Iberia Bank	\$	55,564.35
1310	Assessments Receivable		1,200.00
	<b>Total Operating Assets</b>		<u>\$ 56,764.35</u>
<b>RESERVE ASSETS:</b>			
2010	Cash Reserves - Iberia	\$	123,666.26
	<b>Total Reserve Assets</b>		<u>\$ 123,666.26</u>
	<b>TOTAL ASSETS</b>		<u>\$ 180,430.61</u>

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES:</b>			
	<b>Total Current Liabilities</b>		<u>\$ .00</u>
<b>RESERVES:</b>			
5005	Reserves - Replacement Fund	\$	123,666.26
	<b>Total Reserves</b>		<u>\$ 123,666.26</u>
<b>EQUITY:</b>			
5510	Fund Balance	\$	5,760.29
	Current Year Surplus (Deficit)		51,004.06
	<b>Total Equity</b>		<u>\$ 56,764.35</u>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<u>\$ 180,430.61</u>

**Victoria Park II Property Owners Association, Inc.**  
**Income/Expense Statement**  
**Period: 06/01/12 to 06/30/12**

Description		Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
06010	Maintenance Fees	.00	.00	.00	109,823.32	112,000.00	(2,176.68)	112,000.00
06050	Reserve Interest	45.60	.00	45.60	295.36	.00	295.36	.00
06070	Operating Interest	7.60	8.33	(.73)	111.50	49.98	61.52	100.00
06080	Late Fees/Finance Charges	.00	41.67	(41.67)	2,473.99	250.02	2,223.97	500.00
06090	Application Fees	200.00	41.67	158.33	800.00	250.02	549.98	500.00
06210	Victoria Park I Income	.00	184.25	(184.25)	.00	1,105.50	(1,105.50)	2,211.00
06290	Other Income	.00	.00	.00	455.74	.00	455.74	.00
	Subtotal Income	253.20	275.92	(22.72)	113,959.91	113,655.52	304.39	115,311.00
<b>EXPENSES</b>								
<b>ADMINISTRATIVE EXPENSE</b>								
07010	Management Fee	1,750.00	1,750.00	.00	10,500.00	10,500.00	.00	21,000.00
07020	Write off/Bad Debt	.00	333.33	333.33	.00	1,999.98	1,999.98	4,000.00
07080	Taxes	.00	8.33	8.33	.00	49.98	49.98	100.00
07090	Fees to Division-St of Florid	.00	.00	.00	61.25	65.00	3.75	65.00
07115	Website Maintenance	.00	50.00	50.00	.00	300.00	300.00	600.00
07120	Application Fee Expenses	100.00	41.67	(58.33)	200.00	250.02	50.02	500.00
07140	Special Events - VP2	.00	77.00	77.00	400.00	462.00	62.00	924.00
07150	Special Events - VP1	.00	39.67	39.67	200.00	238.02	38.02	476.00
	ADMINISTRATIVE EXPENSE	1,850.00	2,300.00	450.00	11,361.25	13,865.00	2,503.75	27,665.00
<b>PROFESSIONAL FEES</b>								
07305	Legal	165.00	416.67	251.67	1,910.12	2,500.02	589.90	5,000.00
07310	Accounting - CPA Firms	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
	PROFESSIONAL FEES	165.00	583.34	418.34	1,910.12	3,500.04	1,589.92	7,000.00
<b>INSURANCE</b>								
07530	Insurance	.00	416.67	416.67	3,798.00	2,500.02	(1,297.98)	5,000.00
	INSURANCE	.00	416.67	416.67	3,798.00	2,500.02	(1,297.98)	5,000.00
<b>UTILITIES</b>								
08010	Electricity VP2	423.63	500.00	76.37	3,543.91	3,000.00	(543.91)	6,000.00
08020	Electricity VP1	4.95	10.42	5.47	112.28	62.52	(49.76)	125.00
08030	Water and Sewer	130.03	166.67	36.64	1,302.71	1,000.02	(302.69)	2,000.00
	UTILITIES	558.61	677.09	118.48	4,958.90	4,062.54	(896.36)	8,125.00
<b>GROUNDS MAINTENANCE</b>								
08530	Plants & Trees Replacement VP	.00	66.67	66.67	.00	400.02	400.02	800.00
08600	Grounds Lighting Repairs VP2	.00	62.50	62.50	133.98	375.00	241.02	750.00
08601	Grounds Lighting Repairs VP1	.00	9.17	9.17	.00	55.02	55.02	110.00
08650	Grounds & Maintenance VP2	1,329.00	1,458.33	129.33	8,776.58	8,749.98	(26.60)	17,500.00
08651	Grounds & Maintenance VP1	101.00	125.00	24.00	787.00	750.00	(37.00)	1,500.00
08750	Pool - Maint/Clean/Repair	2,030.00	1,483.33	(546.67)	10,428.00	8,899.98	(1,528.02)	17,800.00

**Victoria Park II Property Owners Association, Inc.**  
**Income/Expense Statement**  
**Period: 06/01/12 to 06/30/12**

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08800	Park Assets - Maint/Repair	.00	83.33	83.33	180.00	499.98	319.98	1,000.00
08860	Lake Maintenance	230.00	350.00	120.00	1,872.71	2,100.00	227.29	4,200.00
08870	Dock Expenses	42.00	50.00	8.00	356.46	300.00	(56.46)	600.00
08890	Security/Pool	71.95	83.33	11.38	431.70	499.98	68.28	1,000.00
08895	Contingency	.00	271.75	271.75	.00	1,630.50	1,630.50	3,261.00
	<b>GROUNDS MAINTENANCE</b>	<b>3,803.95</b>	<b>4,043.41</b>	<b>239.46</b>	<b>22,966.43</b>	<b>24,260.46</b>	<b>1,294.03</b>	<b>48,521.00</b>
<b>MAILBOX EXPENSES</b>								
09020	Mailbox Maintenance	3,828.58	666.67	(3,161.91)	6,665.78	4,000.02	(2,665.76)	8,000.00
	<b>MAILBOX EXPENSES</b>	<b>3,828.58</b>	<b>666.67</b>	<b>(3,161.91)</b>	<b>6,665.78</b>	<b>4,000.02</b>	<b>(2,665.76)</b>	<b>8,000.00</b>
<b>RESERVE FUNDING</b>								
09540	Reserve Replacement Fund	.00	.00	.00	11,000.01	11,000.00	(.01)	11,000.00
09750	Reserve Interest	45.60	.00	(45.60)	295.36	.00	(295.36)	.00
	<b>RESERVE FUNDING</b>	<b>45.60</b>	<b>.00</b>	<b>(45.60)</b>	<b>11,295.37</b>	<b>11,000.00</b>	<b>(295.37)</b>	<b>11,000.00</b>
	<b>TOTAL EXPENSES</b>	<b>10,251.74</b>	<b>8,687.18</b>	<b>(1,564.56)</b>	<b>62,955.85</b>	<b>63,188.08</b>	<b>232.23</b>	<b>115,311.00</b>
	<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>(9,998.54)</b>	<b>(8,411.26)</b>	<b>(1,587.28)</b>	<b>51,004.06</b>	<b>50,467.44</b>	<b>536.62</b>	<b>.00</b>

Victoria Park II Property Owners Association, Inc.  
Reserve Statement  
As of 06/30/12

	BEGINNING OF YEAR	YTD NET INCREASE/(DECREASE)	AVAILABLE BALANCE
<b>RESERVES:</b>			
Reserves - Replacement Fund	82,370.89	41,295.37	123,666.26
Subtotal Reserves	82,370.89	41,295.37	123,666.26
<b>TOTAL RESERVES</b>	<b>82,370.89</b>	<b>41,295.37</b>	<b>123,666.26</b>