

## Balance Sheet

Properties: Victoria Park II POA, Inc. - 2335 Tamiami Trail N Ste. 402 Naples, FL 34103

As of: 07/31/2023

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Number	Account Name	Balance
<b>ASSETS</b>		
<b>Cash</b>		
1010	Cash Operating account	130,964.28
1014	First Citizens Operating account	40,594.19
<b>RESERVE ASSETS - CASH</b>		
2010	Cash Reserves account I	228,885.84
<b>Total RESERVE ASSETS - CASH</b>		<b>228,885.84</b>
<b>Total Cash</b>		<b>400,444.31</b>
<b>OPERATING ASSETS</b>		
1310	Accounts Receivable	33,401.36
<b>Total OPERATING ASSETS</b>		<b>33,401.36</b>
<b>TOTAL ASSETS</b>		<b>433,845.67</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
3010	Accounts Payable	288.60
3050	Deferred Maintenance Fees	83,065.85
3310	Prepaid Maintenance Fees	5,735.15
4012	Working Capital Contributions	2,250.00
<b>DEFERRED LIABILITY REPLACEMENT</b>		
5010	Pooled Replacement Funds	227,927.77
5290	Replacement - Interest Unallocated	958.07
<b>Total DEFERRED LIABILITY REPLACEMENT</b>		<b>228,885.84</b>
<b>Total Liabilities</b>		<b>320,225.44</b>
<b>Capital</b>		
5510	Fund Balance	48,289.12
5515	Prior Year Adjustment	1,773.91
5520	Capital Contributions - Owners	45,250.00
	Calculated Retained Earnings	-15,025.49
	Calculated Prior Years Retained Earnings	33,332.69
<b>Total Capital</b>		<b>113,620.23</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>		<b>433,845.67</b>

## Monthly Income Statement

**Properties:** Victoria Park II POA, Inc. - 2335 Tamiami Trail N Ste. 402 Naples, FL 34103

**Period Basis:** Calendar

**As of:** Jul 2023

**Additional Account Types:** None

**Accounting Basis:** Accrual

**Level of Detail:** Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
<b>Income</b>								
6310	Maintenance Income Assessment	12,197.65	12,196.67	0.98	85,378.65	85,376.69	1.96	146,360.00
6315	Reserve Income Assessment	4,416.50	4,416.50	0.00	30,915.50	30,915.50	0.00	52,998.00
6380	Operating Interest Income	182.56	0.00	182.56	190.18	0.00	190.18	0.00
6390	Reserve Interest Income	0.00	0.00	0.00	604.25	0.00	604.25	0.00
6410	Owner's Interest & Late Fees	50.10	0.00	50.10	823.70	0.00	823.70	0.00
6420	Sales & Rentals: Application Fees Income	0.00	0.00	0.00	1,295.00	0.00	1,295.00	0.00
6500	Miscellaneous / Other Income	0.00	0.00	0.00	75.00	0.00	75.00	0.00
<b>Total Operating Income</b>		<b>16,846.81</b>	<b>16,613.17</b>	<b>233.64</b>	<b>119,282.28</b>	<b>116,292.19</b>	<b>2,990.09</b>	<b>199,358.00</b>
<b>Expense</b>								
<b>7000</b>	<b>ADMINISTRATIVE EXPENSES</b>							
7010	Management Fees	2,125.00	3,125.00	1,000.00	14,875.00	21,875.00	7,000.00	37,500.00
7140	Office Expenses	0.00	33.33	33.33	831.81	233.35	-598.46	400.00
7160	Legal Fees	0.00	50.00	50.00	0.00	350.00	350.00	600.00
7161	Legal Fees - Collections	-1,180.00	333.33	1,513.33	-1,180.00	2,333.35	3,513.35	4,000.00
7170	Application Processing	0.00	91.67	91.67	350.00	641.69	291.69	1,100.00
7255	Corp Annual Report Fee	0.00	5.08	5.08	61.25	35.60	-25.65	61.00
7270	Tax Review And Prep	0.00	37.50	37.50	450.00	262.50	-187.50	450.00
7290	Website Administration	0.00	50.00	50.00	0.00	350.00	350.00	600.00
7295	Bad Debt Expense	0.00	83.33	83.33	0.00	583.35	583.35	1,000.00
7360	Social Events/ Activities	0.00	16.67	16.67	0.00	116.69	116.69	200.00
<b>Total ADMINISTRATIVE EXPENSES</b>		<b>945.00</b>	<b>3,825.91</b>	<b>2,880.91</b>	<b>15,388.06</b>	<b>26,781.53</b>	<b>11,393.47</b>	<b>45,911.00</b>
<b>7500</b>	<b>CLUBHOUSE &amp;</b>							

## Monthly Income Statement

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
<b>AMENITIES EXPENSES</b>								
7535	Exterior Amenity Area Repairs	3,193.25	0.00	-3,193.25	3,193.25	0.00	-3,193.25	0.00
	<b>Total CLUBHOUSE &amp; AMENITIES EXPENSES</b>	<b>3,193.25</b>	<b>0.00</b>	<b>-3,193.25</b>	<b>3,193.25</b>	<b>0.00</b>	<b>-3,193.25</b>	<b>0.00</b>
<b>7800 INSURANCE EXPENSES</b>								
7810	Insurance Expense	0.00	958.33	958.33	13,230.00	6,708.35	-6,521.65	11,500.00
	<b>Total INSURANCE EXPENSES</b>	<b>0.00</b>	<b>958.33</b>	<b>958.33</b>	<b>13,230.00</b>	<b>6,708.35</b>	<b>-6,521.65</b>	<b>11,500.00</b>
<b>8000 BUILDING EXPENSE</b>								
8140	Janitorial Contract	607.49	458.33	-149.16	4,635.96	3,208.35	-1,427.61	5,500.00
8152	Holiday Lighting	0.00	166.67	166.67	0.00	1,166.69	1,166.69	2,000.00
8410	Pest Control Contract	0.00	37.50	37.50	480.00	262.50	-217.50	450.00
	<b>Total BUILDING EXPENSE</b>	<b>607.49</b>	<b>662.50</b>	<b>55.01</b>	<b>5,115.96</b>	<b>4,637.54</b>	<b>-478.42</b>	<b>7,950.00</b>
<b>8600 GROUND EXPENSES</b>								
8630	Plants/Trees Replacement VP2	0.00	833.33	833.33	0.00	5,833.35	5,833.35	10,000.00
8650	Grounds Lighting Repairs VP2	0.00	183.33	183.33	0.00	1,283.35	1,283.35	2,200.00
8652	Grounds & Maintenance VP2	3,900.00	1,583.33	-2,316.67	11,130.00	11,083.35	-46.65	19,000.00
8738	Mailbox Maintenance	3,804.00	666.67	-3,137.33	9,248.00	4,666.69	-4,581.31	8,000.00
8755	Dock Expenses	0.00	83.33	83.33	0.00	583.35	583.35	1,000.00
8990	Contingency - Building & Grounds Expenses	0.00	558.25	558.25	5,986.50	3,907.75	-2,078.75	6,699.00
	<b>Total GROUND EXPENSES</b>	<b>7,704.00</b>	<b>3,908.24</b>	<b>-3,795.76</b>	<b>26,364.50</b>	<b>27,357.84</b>	<b>993.34</b>	<b>46,899.00</b>
<b>8800 LAKE &amp; FOUNTAIN EXPENSES</b>								
8808	Lake Maintenance	320.00	666.67	346.67	2,240.00	4,666.69	2,426.69	8,000.00
	<b>Total LAKE &amp; FOUNTAIN EXPENSES</b>	<b>320.00</b>	<b>666.67</b>	<b>346.67</b>	<b>2,240.00</b>	<b>4,666.69</b>	<b>2,426.69</b>	<b>8,000.00</b>
<b>8850 POOL EXPENSES</b>								
8851	Pool: Monthly Maintenance	464.00	750.00	286.00	3,248.00	5,250.00	2,002.00	9,000.00
8852	Pool Repairs	0.00	0.00	0.00	3,637.99	0.00	-3,637.99	0.00
8856	Pool: Security	1,350.00	375.00	-975.00	3,154.12	2,625.00	-529.12	4,500.00

## Monthly Income Statement

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
8858	Pool: Other Expenses	0.00	125.00	125.00	35.50	875.00	839.50	1,500.00
8860	Pool license/ Permits	0.00	0.00	0.00	500.00	0.00	-500.00	0.00
	<b>Total POOL EXPENSES</b>	<b>1,814.00</b>	<b>1,250.00</b>	<b>-564.00</b>	<b>10,575.61</b>	<b>8,750.00</b>	<b>-1,825.61</b>	<b>15,000.00</b>
<b>8900</b>	<b>UTILITIES</b>							
8910-11	Electricity VP1	28.72	8.33	-20.39	172.05	58.35	-113.70	100.00
8910-12	Electricity VP2	475.24	541.67	66.43	3,670.85	3,791.69	120.84	6,500.00
8930	Water/ Sewer	288.60	375.00	86.40	574.72	2,625.00	2,050.28	4,500.00
	<b>Total UTILITIES</b>	<b>792.56</b>	<b>925.00</b>	<b>132.44</b>	<b>4,417.62</b>	<b>6,475.04</b>	<b>2,057.42</b>	<b>11,100.00</b>
<b>9900</b>	<b>Reserves Funding</b>							
9910	Pooled Reserve Funding	26,498.80	26,498.80	0.00	52,998.00	52,998.00	0.00	52,998.00
9990	Reserve Interest Funding	180.52	0.00	-180.52	784.77	0.00	-784.77	0.00
	<b>Total Reserves Funding</b>	<b>26,679.32</b>	<b>26,498.80</b>	<b>-180.52</b>	<b>53,782.77</b>	<b>52,998.00</b>	<b>-784.77</b>	<b>52,998.00</b>
	<b>Total Operating Expense</b>	<b>42,055.62</b>	<b>38,695.45</b>	<b>-3,360.17</b>	<b>134,307.77</b>	<b>138,374.99</b>	<b>4,067.22</b>	<b>199,358.00</b>
	Total Operating Income	16,846.81	16,613.17	233.64	119,282.28	116,292.19	2,990.09	199,358.00
	Total Operating Expense	42,055.62	38,695.45	-3,360.17	134,307.77	138,374.99	4,067.22	199,358.00
	<b>NOI - Net Operating Income</b>	<b>-25,208.81</b>	<b>-22,082.28</b>	<b>-3,126.53</b>	<b>-15,025.49</b>	<b>-22,082.80</b>	<b>7,057.31</b>	<b>0.00</b>
	Total Income	16,846.81	16,613.17	233.64	119,282.28	116,292.19	2,990.09	199,358.00
	Total Expense	42,055.62	38,695.45	-3,360.17	134,307.77	138,374.99	4,067.22	199,358.00
	<b>Net Income</b>	<b>-25,208.81</b>	<b>-22,082.28</b>	<b>-3,126.53</b>	<b>-15,025.49</b>	<b>-22,082.80</b>	<b>7,057.31</b>	<b>0.00</b>

## Reserve Statement

**Properties:** Victoria Park II POA, Inc. - 2335 Tamiami Trail N Ste. 402 Naples, FL 34103

**Created By:** All

**GL Accounts:** 5010: Pooled Replacement Funds and 5290: Replacement - Interest Unallocated

**Exclude Zero Dollar Receipts From Cash Accounts:** Yes

**Date Range:** 07/01/2023 to 07/31/2023

**Accounting Basis:** Accrual

**Show Reversed Transactions:** No

**Project:** All

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
<b>5010 - Pooled Replacement Funds</b>								
Starting Balance							-201,428.97	
Victoria Park II POA, Inc. - 2335 Tamiami Trail N Ste. 402 Naples, FL 34103	07/20/2023		JE	21865		26,498.80	-227,927.77	Semi-Annual Reserve Contribution
Net Change							-26,498.80	
					0.00	26,498.80	-227,927.77	
<b>5290 - Replacement - Interest Unallocated</b>								
Starting Balance							-777.55	
Victoria Park II POA, Inc. - 2335 Tamiami Trail N Ste. 402 Naples, FL 34103	07/31/2023		JE	22265		180.52	-958.07	Month End Entries
Net Change							-180.52	
					0.00	180.52	-958.07	
<b>Total</b>					<b>0.00</b>	<b>26,679.32</b>	<b>-228,885.84</b>	