

Victoria Park II 2020 Adopted Budget

Account	Description	12 Month Projection	2019 Budget	2020 Adopted Budget
INCOME:				
06010	Maintenance Fees	\$ 122,100.00	\$ 123,200.00	\$ 113,878.25
06050	Reserve Interest		\$ -	\$ 38,440.64
06080	Late Fees/Finance Charges		\$ -	
06090	Application Fees		\$ 500.00	\$ 500.00
06210	Victoria Park I Income		\$ 1,500.00	
	Subtotal Income	\$ 122,100.00	\$ 125,200.00	\$ 152,818.89
EXPENSES				
ADMINISTRATIVE EXPENSE				
07010	Management Fee	\$ 22,200.00	\$ 22,200.00	\$ 22,200.00
07020	Write off/Bad Debt	\$ -	\$ 1,000.00	\$ 1,000.00
07030	Office Expenses - Postage	\$ 2.20	\$ 300.00	\$ 300.00
07090	Fees to Division-St of Florid	\$ 61.25	\$ 61.25	\$ 61.25
07115	Website Maintenance	\$ 800.00	\$ 600.00	\$ 600.00
07120	Application Fee Expenses	\$ 1,200.00	\$ 500.00	\$ 1,100.00
07140	Special Events - VP2	\$ -	\$ 200.00	\$ 200.00
07150	Special Events - VP1	\$ -	\$ 100.00	\$ 100.00
	ADMINISTRATIVE EXPENSE	\$ 24,263.45	\$ 24,961.25	\$ 25,561.25
PROFESSIONAL FEES				
07305	Legal	\$ 2,401.88	\$ 2,000.00	\$ 2,500.00
07310	Accounting - CPA Firms	\$ 250.00	\$ 250.00	\$ 250.00
	PROFESSIONAL FEES	\$ 2,651.88	\$ 2,250.00	\$ 2,750.00
INSURANCE				
07530	Insurance	\$ 7,227.05	\$ 6,000.00	\$ 7,000.00
	INSURANCE	\$ 7,227.05	\$ 6,000.00	\$ 7,000.00
UTILITIES				
08010	Electricity VP2	\$ 5,834.37	\$ 7,000.00	\$ 6,000.00
08020	Electricity VP1	\$ 98.43	\$ 100.00	\$ 100.00
08030	Water and Sewer	\$ 2,895.95	\$ 5,000.00	\$ 3,500.00
	UTILITIES	\$ 8,828.75	\$ 12,100.00	\$ 9,600.00
GROUNDS MAINTENANCE				
08530	Plants/Trees Replacement VP2	\$ -	\$ 3,000.00	\$ 4,500.00
08600	Grounds Lighting Repairs VP2	\$ 226.67	\$ 500.00	\$ 500.00
08650	Grounds & Maintenance VP2	\$ 12,255.32	\$ 13,200.00	\$ 16,000.00
08651	Grounds & Maintenance VP1	\$ 1,080.00	\$ 1,500.00	\$ 1,250.00
08750	Pool - Maint/Clean/Repair	\$ 19,284.04	\$ 17,500.00	\$ 22,000.00
08800	Pool Building Repairs	\$ 561.60	\$ 2,000.00	\$ 1,500.00
08860	Lake Maintenance	\$ 3,958.67	\$ 3,880.00	\$ 4,200.00
08870	Dock Expenses	\$ 633.79	\$ 500.00	\$ 750.00
08890	Security/Pool	\$ 198.67	\$ 1,000.00	\$ 1,000.00
08895	Contingency	\$ 6,991.13	\$ 4,808.00	\$ 7,267.00
	GROUNDS MAINTENANCE	\$ 45,189.88	\$ 47,888.00	\$ 58,967.00

HURRICANE

08910 Hurricane Cleanup & Repair	\$	605.27	\$	-	\$	-
HURRICANE	\$	605.27	\$	-	\$	-

MAILBOX EXPENSES

09020 Mailbox Maintenance	\$	10,361.91	\$	7,000.00	\$	10,000.00
MAILBOX EXPENSES	\$	10,361.91	\$	7,000.00	\$	10,000.00

Total Operating	\$	99,128.19	\$	100,199.25	\$	113,878.25
Per Home Operating dues			\$	447.32	\$	508.39

RESERVE FUNDING

09540 Reserve Replacement Fund	\$	21,640.64	\$	21,640.64	\$	38,440.64
09750 Reserve Interest	\$	2,169.29	\$	-		
RESERVE FUNDING	\$	23,809.93	\$	21,640.64	\$	38,440.64
Per Home Reserve dues			\$	96.61	\$	171.61

TOTAL EXPENSES	\$	122,938.12	\$	121,839.89	\$	152,318.89
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2020 Adopted Annual Fee	\$	680.00				
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