

Victoria Park II
2021 Adopted Budget

Account	Description	12 Month Projection	2020 Budget	2021 Adopted Budget
INCOME:				
06010	Maintenance Fees	\$ 113,259.36	\$ 113,878.25	\$ 124,715.00
06020	Reserve Fees	\$ 38,440.64	\$ 38,440.64	\$ 53,984.00
06050	Reserve Interest	\$ 817.75	\$ -	
06080	Late Fees/Finance Charges	\$ 1,005.62	\$ -	
06090	Application Fees	\$ 1,000.00	\$ 500.00	\$ 500.00
06290	Other Income	\$ 430.00	\$ -	
	Subtotal Income	\$ 154,953.37	\$ 152,818.89	\$ 179,199.00
EXPENSES				
ADMINISTRATIVE EXPENSE				
07010	Management Fee	\$ 22,200.00	\$ 22,200.00	\$ 24,000.00
07020	Write off/Bad Debt	\$ -	\$ 1,000.00	\$ 1,000.00
07030	Office Expenses - Postage	\$ -	\$ 300.00	\$ 390.00
07090	Fees to Division-St of Florid	\$ 61.25	\$ 61.25	\$ 75.00
07115	Website Maintenance	\$ -	\$ 600.00	\$ 600.00
07120	Application Fee Expenses	\$ 1,050.00	\$ 1,100.00	\$ 1,100.00
07140	Special Events - VP2	\$ -	\$ 200.00	\$ 200.00
07150	Special Events - VP1	\$ -	\$ 100.00	\$ 100.00
	ADMINISTRATIVE EXPENSE	\$ 23,311.25	\$ 25,561.25	\$ 27,465.00
PROFESSIONAL FEES				
07305	Legal	\$ 5,019.08	\$ 2,500.00	\$ 3,500.00
07310	Accounting - CPA Firms	\$ 450.00	\$ 250.00	\$ 350.00
	PROFESSIONAL FEES	\$ 5,469.08	\$ 2,750.00	\$ 3,850.00
INSURANCE				
07530	Insurance	\$ 8,292.35	\$ 7,000.00	\$ 8,000.00
	INSURANCE	\$ 8,292.35	\$ 7,000.00	\$ 8,000.00
UTILITIES				
08010	Electricity VP2	\$ 5,572.11	\$ 6,000.00	\$ 6,200.00
08020	Electricity VP1	\$ 72.60	\$ 100.00	\$ 100.00
08030	Water and Sewer	\$ 8,897.78	\$ 3,500.00	\$ 5,000.00
	Internet & Cell Servcie			\$ 2,600.00
	UTILITIES	\$ 14,542.49	\$ 9,600.00	\$ 13,900.00

