

Victoria Park II Property Owners Association, Inc.
Adopted 2022 Annual Budget

Account	Description	12 Month Projection	2021 Budget	2022 Adopted Budget
INCOME:				
06010	Maintenance Fees	\$ 165,920.84	\$ 124,715.00	\$ 131,802.00
06020	Reserve Fees	\$ 71,978.67	\$ 53,984.00	\$ 52,998.40
06050	Reserve Interest	\$ 327.79	\$ -	
06080	Late Fees/Finance Charges	\$ 406.25	\$ -	
06090	Application Fees	\$ 1,733.33	\$ 500.00	
06210	Victoria Park I Income	\$ 1,938.47	\$ -	
06290	Other Income	\$ (109.12)	\$ -	
	Subtotal Income	\$ 242,196.23	\$ 179,199.00	\$ 184,800.40
EXPENSES				
ADMINISTRATIVE EXPENSE				
07010	Management Fee	\$ 24,000.00	\$ 24,000.00	\$ 25,500.00
07020	Write off/Bad Debt	\$ -	\$ 1,000.00	\$ 1,000.00
07030	Office Expenses - Postage	\$ -	\$ 390.00	\$ 390.00
07090	Fees to Division-St of Florid	\$ 61.25	\$ 75.00	\$ 75.00
07115	Website Maintenance	\$ -	\$ 600.00	\$ 600.00
07120	Application Fee Expenses	\$ 866.67	\$ 1,100.00	\$ 1,100.00
07140	Special Events - VP2	\$ -	\$ 200.00	\$ 200.00
07150	Special Events - VP1	\$ -	\$ 100.00	
	ADMINISTRATIVE EXPENSE	\$ 24,927.92	\$ 27,465.00	\$ 28,865.00
PROFESSIONAL FEES				
07305	Legal	\$ 318.56	\$ 3,500.00	\$ 3,500.00
07310	Accounting - CPA Firms	\$ 300.00	\$ 350.00	\$ 400.00
	PROFESSIONAL FEES	\$ 618.56	\$ 3,850.00	\$ 3,900.00
INSURANCE				
07530	Insurance	\$ 7,575.01	\$ 8,000.00	\$ 8,500.00
	INSURANCE	\$ 7,575.01	\$ 8,000.00	\$ 8,500.00
UTILITIES				
08010	Electricity VP2	\$ 6,213.60	\$ 6,200.00	\$ 6,400.00
08020	Electricity VP1	\$ 68.20	\$ 100.00	\$ 100.00
08030	Water and Sewer	\$ 3,273.80	\$ 5,000.00	\$ 5,000.00
08040	Internet, Cell Services	\$ -	\$ 2,600.00	
	UTILITIES	\$ 9,555.60	\$ 13,900.00	\$ 11,500.00

GROUNDS MAINTENANCE

08530 Plants/Trees Replacement VP2	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
08600 Grounds Lighting Repairs VP2	\$ 1,100.00	\$ 500.00	\$ 1,000.00
08650 Grounds & Maintenance VP2	\$ 16,580.95	\$ 19,000.00	\$ 19,000.00
08651 Grounds & Maintenance VP1	\$ 1,380.00	\$ 2,000.00	\$ 2,000.00
08750 Pool - Maint/Clean/Repair	\$ 16,447.08	\$ 22,000.00	\$ 22,000.00
08800 Pool Building Repairs	\$ 1,185.57	\$ 1,500.00	\$ 1,500.00
08860 Lake Maintenance	\$ 3,840.00	\$ 5,000.00	\$ 4,500.00
08870 Dock Expenses	\$ 568.56	\$ 1,000.00	\$ 1,000.00
08890 Security/Pool	\$ 1,679.88	\$ 4,000.00	\$ 3,000.00
08895 Contingency	\$ 3,713.59	\$ 6,000.00	\$ 6,037.00
Xmas Lights			\$ 2,500.00
GROUNDS MAINTENANCE	\$ 50,995.63	\$ 65,500.00	\$ 67,037.00

MAILBOX EXPENSES

09020 Mailbox Maintenance	\$ 14,572.00	\$ 6,000.00	\$ 12,000.00
MAILBOX EXPENSES	\$ 14,572.00	\$ 6,000.00	\$ 12,000.00

RESERVE FUNDING

09540 Reserve Replacement Fund	\$ 71,978.67	\$ 53,984.00	\$ 52,998.40
09750 Reserve Interest	\$ 327.79	\$ 500.00	
RESERVE FUNDING	\$ 72,306.45	\$ 54,484.00	\$ 52,998.40 #

TOTAL EXPENSES	\$ 165,979.17	\$ 173,199.00	\$ 184,800.40
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Adopted Annual Dues		\$ 825.00	
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