

**Victoria Park II POA
Adopted 2024 Budget**

GL #	Account Name	Projected Year-End	2023 Adopted	2024 Adopted
	Income			
6310	Maintenance Income Assessment	\$ 146,360.00	\$ 146,360.00	\$ 148,602.25
6315	Reserve Income Assessment	\$ 52,998.00	\$ 52,998.00	\$ 52,998.00
6380	Operating Interest Income	\$ 261.03	\$ -	\$ -
6390	Reserve Interest Income	\$ 1,123.95	\$ -	\$ -
6410	Owner's Interest & Late Fees	\$ 2,364.49	\$ -	\$ -
6420	Sales & Rentals: Application Fees Income	\$ 1,826.67	\$ -	\$ -
6500	Miscellaneous / Other Income	\$ 100.00	\$ -	\$ -
	Total Operating Income	\$ 205,034.13	\$ 199,358.00	\$ 201,600.25
	Expense			
7000	ADMINISTRATIVE EXPENSES			
7010	Management Fees	\$ 25,500.00	\$ 37,500.00	\$ 37,500.00
7140	Office Expenses	\$ 1,109.08	\$ 400.00	\$ 4,000.00
7160	Legal Fees	\$ -	\$ 600.00	\$ 2,000.00
7161	Legal Fees - Collections	\$ 246.67	\$ 4,000.00	\$ -
7170	Application Processing	\$ 566.67	\$ 1,100.00	\$ -
7255	Corp Annual Report Fee	\$ 61.25	\$ 61.00	\$ 61.25
7270	Tax Review And Prep	\$ 450.00	\$ 450.00	\$ 450.00
7290	Website Administration	\$ -	\$ 600.00	\$ 600.00
7295	Bad Debt Expense	\$ -	\$ 1,000.00	\$ -
7300	Intent to Lien	\$ -	\$ -	\$ -
7360	Social Events/ Activities	\$ -	\$ 200.00	\$ 3,000.00
	Total ADMINISTRATIVE EXPENSES	\$ 27,933.66	\$ 45,911.00	\$ 47,611.25
7500	CLUBHOUSE & AMENITIES EXPENSES			
7535	Exterior Amenity Area Repairs	\$ 4,257.67	\$ -	\$ -
7540	Community Cameras	\$ -	\$ -	\$ 1,000.00
	Total CLUBHOUSE & AMENITIES EXPENSES	\$ 4,257.67	\$ -	\$ 1,000.00
7800	INSURANCE EXPENSES			
7810	Insurance Expense	\$ 13,230.00	\$ 11,500.00	\$ 14,000.00
	Total INSURANCE EXPENSES	\$ 13,230.00	\$ 11,500.00	\$ 14,000.00
8000	BUILDING EXPENSES			
8140	Janitorial Contract	\$ 7,385.24	\$ 5,500.00	\$ 7,500.00
8152	Holiday Lighting	\$ -	\$ 2,000.00	\$ 2,000.00
8410	Pest Control Contract	\$ 853.33	\$ 450.00	\$ 1,000.00
	Total BUILDING EXPENSES	\$ 8,238.57	\$ 7,950.00	\$ 10,500.00
8500	LANDSCAPE EXPENSES			
8510	Landscape / Lawn Maintenance Contract	\$ -	\$ -	\$ 16,800.00
8514	Landscape: Lighting	\$ -	\$ -	\$ 2,000.00
8550	Irrigation - Repair & Maintenance	\$ -	\$ -	\$ 3,000.00
	Total LANDSCAPE EXPENSES	\$ -	\$ -	\$ 21,800.00
8600	GROUND EXPENSES			
8630	Plants/Trees Replacement VP2	\$ -	\$ 10,000.00	\$ 10,000.00
8650	Grounds Lighting Repairs VP2	\$ -	\$ 2,200.00	\$ -
8652	Grounds & Maintenance VP2	\$ 23,040.00	\$ 19,000.00	\$ -
8738	Mailbox Maintenance	\$ 15,341.33	\$ 8,000.00	\$ 10,000.00
8755	Dock Expenses	\$ -	\$ 1,000.00	\$ 1,000.00
8990	Contingency - Building & Grounds Expenses	\$ 8,057.57	\$ 6,699.00	\$ 6,271.00
	Total GROUND EXPENSES	\$ 46,438.91	\$ 46,899.00	\$ 27,271.00

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8800	LAKE & FOUNTAIN EXPENSES			
8808	Lake Maintenance	\$ 3,840.00	\$ 8,000.00	\$ 5,000.00
	Total LAKE & FOUNTAIN EXPENSES	\$ 3,840.00	\$ 8,000.00	\$ 5,000.00
8850	POOL EXPENSES			
8851	Pool: Monthly Maintenance	\$ 5,568.00	\$ 9,000.00	\$ 5,570.00
8852	Pool Repairs	\$ 4,850.65	\$ -	\$ 3,000.00
8856	Pool: Security	\$ 6,723.49	\$ 4,500.00	\$ 3,000.00
8858	Pool: Other Expenses	\$ 47.33	\$ 1,500.00	\$ -
8860	Pool license/ Permits	\$ 666.67	\$ -	\$ 500.00
	Total POOL EXPENSES	\$ 17,856.15	\$ 15,000.00	\$ 12,070.00
8900	UTILITIES			
8910-11	Electricity VP1	\$ 343.32	\$ 100.00	\$ 350.00
8910-12	Electricity VP2	\$ 5,613.43	\$ 6,500.00	\$ 6,500.00
8930	Water/ Sewer	\$ 1,385.64	\$ 4,500.00	\$ 2,500.00
	Total UTILITIES	\$ 7,342.39	\$ 11,100.00	\$ 9,350.00
9900	Reserves Funding			
9910	Pooled Reserve Funding	\$ 52,998.00	\$ 52,998.00	\$ 52,998.00
9990	Reserve Interest Funding	\$ 1,364.64	\$ -	\$ -
	Total Reserves Funding	\$ 54,362.64	\$ 52,998.00	\$ 52,998.00
	Total Operating Expense	\$ 129,137.34	\$ 146,360.00	\$ 201,600.25

Annual per home \$ 900.00
Billed as \$450 January 1, 2024 and \$450 July 1, 2024