

MINUTES OF THE BOARD MEETING

<u>Victoria Park II</u> October 26, 2011

BOARD MEMBERS PRESENT: Ray Gonzalez

Chris Barnabee Donn Landers Michele Boughton

Ed White Thomas Presti Drew Attanassio

BOARD MEMBERS ABSENT:

ALSO PRESENT: Jim Farese, Jeannine Hedberg, Cambridge Management,

Jeff Schelling, Attorney for the Board

CERTIFY QUORUM: Seven Board Members were present to establish a quorum.

CALL TO ORDER: Ray called the meeting to order at 6:30 PM.

PROOF OF NOTICE: The notice of the meeting was posted in accordance with section 720 of the Florida Statutes.

MINUTES APPROVAL:

A Motion was made to approve the minutes from the September 28.

MOTION: Donn SECOND: Tom

Motion carried

TREASURER'S REPORT: Michele gave the Treasurer's Report.

We currently have \$55,253 in operating Funds and \$82,236 in Reserve Funds. Michelle stated that we are in a good financial position at this point of the year.

OLD BUSINESS:

Collections Report: Jeff Schelling addressed the Board regarding his recent bar suspension. He said another attorney was covering for him.

He then updated the Board on the collection activity. There were three people asking for payment plans. Jeff will work out a plan with them.

One owner wanted some relief in the legal fees but the Board could not make an exception and denied the request.

Ghiran was tabled until the next meeting as there is still uncertainty as to the back legal fees and if they could be legally collected since an estopple was given without the fees added. A letter to the owners asking for payment plans informing them of the Boards decisions. We are holding off on Association foreclosures actions until next meeting.

The Board also tabled the legal contract agreement until the suspension is lifted next month.

Mail Box Repairs –are progressing and the company hired another man to expedite the process.

Light Fixtures -25 light fixtures were ordered for \$1,300 and will be delivered to Rays home and stored in the pool room.

Main entrance Landscaping –The Board discussed the proposals but some felt the entrance looked pretty good and may only need the front part upgraded.

Dock Maintenance –there is more wood that is rotted and needs replacement before the painting.

Park Sod – was approved for the \$2,600 and will start as soon as possible.

Hidden Harbor entrance island – our current landscaper does not want to do the job now since he was terminated. We will see if the new landscaper will pick up the shells and upgrade the island.

Pool Repairs -have been completed.

There was a bid pending to acid wash the pool for \$1,250 and then refill the water for about \$200. This was tabled until January.

Holiday Decoration Contract –the vendor did not have proper insurance for this job. Cambridge offered to pay the vendor from Cambridge so there would be covered Workman's Compinsurance.

Budget Discussion –the Board reviewed the 2012 budget draft.

A Motion was made to approve the draft budget at \$500 annual per home.

MOTION: Ed SECOND: Chris

Motion carried 6-1 with Ray opposed.

The Annual Meeting will be held Feb 22.

The ARC Committee appointment:

A Motion was made to appoint Emily Driscoll and Renee Moison to the ARC committee.

MOTION: ED SECOND: Donn

There being no further business, the meeting was adjourned.

MOTION: Michele SECOND: Drew

Meeting adjourned.

Respectfully submitted,

Jim Farese