



cambridge

Property Management of Southwest Florida

MINUTES OF THE ANNUAL MEETING

Victoria Park II

March 23, 2017



BOARD MEMBERS PRESENT: Drew Attanasio
Donn Landers
Janice Paine
Bill Quinsey

BOARD MEMBERS ABSENT: Ed White, Chris Barnabee, Chris Kane

ALSO PRESENT: Jim Farese CAM, - Cambridge Management,

CERTIFY QUORUM: A quorum was reached with 48 owners accounted for in person or by proxy.

Jim Farese of Cambridge Management certified the proxies and the official notice of the meeting was in accordance with Florida Law.

A motion was made to table the approval of the 2016 Annual Meeting due to the missing 2nd page.

MOTION: Drew Attanasio SECOND: Donn Landers

Motion carried.

Treasurer’s Report – Drew gave the Treasurer’s Report. We had an excellent year financially. We had a surplus of \$3,544 for the year.

As of December 31, 2016:

Operating Account -\$102,604

Reserves: \$140,344

Manager’s Report – Jim Farese reported that we have ordered the new parts for the playground equipment but that it is rendered safe for use at this time. We purchased 7 new pool lounge chairs and 2 new umbrellas.

The new lock system was implemented at the pool.

We continue to monitor violations and mailbox repairs.

VOTE ITEMS:

The rollover of excess funds passed.

Election:

Election of the Board:

Renee Moison, Andrew Seijas, and Lisa Oien were elected to 2-yr terms. Drew Anastasio will fill Chris Kane's one remaining year due to the sale of Kane's house and subsequent resignation.

Drew, Ed White, Bill Quinsey and Chris Barnabee will be up for election next year.

Jim Farese thanked Donn Landers and Janice Paine for their service on the Board.

The floor was opened to the owners;

There being no further business, the meeting was adjourned.

MOTION: Drew Attanasio

SECOND: Renee Moison

Respectfully submitted,

Jim Farese, CAM