

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
July 2010

	Jul 10	Budget	\$ Over Budget	% of Budget	Jan - Jul 10	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4110 - Maintenance Fees	7,918.42	7,918.42	0.00	100.0%	55,428.94	55,428.94	0.00	100.0%	95,021.00
4122 - Miscellaneous Income	0.00				-378.89				
4130 - Reserve Assessments	1,414.92	1,414.92	0.00	100.0%	9,904.44	9,904.44	0.00	100.0%	16,979.00
4150 - Reserve Interest	73.24	66.67	6.57	109.9%	461.10	466.69	-5.59	98.8%	800.00
4170 - Operating Interest	21.35				162.15				
4180 - Late Fees/Finance Charges	425.10	41.67	383.43	1,020.2%	3,597.93	291.69	3,306.24	1,233.5%	500.00
4190 - Application Fee	100.00	41.67	58.33	240.0%	275.00	291.69	-16.69	94.3%	500.00
4197 - Victoria Park I Income	0.00	250.00	-250.00	0.0%	3,000.00	1,750.00	1,250.00	-171.4%	3,000.00
Total Income	9,953.03	9,733.35	219.68	102.3%	72,450.57	68,133.45	4,317.12	106.3%	116,800.00
Expense									
6000 - ADMINISTRATIVE EXPENSE									
6010 - Management-Accounting	1,750.00	1,750.00	0.00	100.0%	13,416.00	12,250.00	1,166.00	108.5%	21,000.00
6020 - Write off/Bad Debt	0.00	416.67	-416.67	0.0%	0.00	2,916.69	-2,916.69	0.0%	5,000.00
6030 - Office Expenses - Postage	0.00	108.33	-108.33	0.0%	50.00	758.31	-708.31	6.6%	1,300.00
6050 - Annual Meeting Expense	0.00				50.00				
6080 - Taxes	0.00	20.83	-20.83	0.0%	0.00	145.81	-145.81	0.0%	250.00
6090 - Fees To Division	0.00	5.08	-5.08	0.0%	61.25	35.56	25.69	172.2%	61.00
6100 - Permits-Licenses-Dues	0.00	41.67	-41.67	0.0%	0.00	291.69	-291.69	0.0%	500.00
6115 - Website Maintenance	0.00	120.00	-120.00	0.0%	250.00	840.00	-590.00	29.8%	1,440.00
6120 - Miscellaneous Expense	74.55				348.92				
Total 6000 - ADMINISTRATIVE EXPENSE	1,824.55	2,462.58	-638.03	74.1%	14,178.17	17,238.08	-3,061.89	82.2%	29,551.00
7000 - PROFESSIONAL FEES									
7100 - Legal	359.10	416.67	-57.57	86.2%	5,959.96	2,916.69	3,043.27	204.3%	5,000.00
7200 - Accounting-CPA Firms	0.00	25.00	-25.00	0.0%	275.00	175.00	100.00	157.1%	300.00
Total 7000 - PROFESSIONAL FEES	359.10	441.67	-82.57	81.3%	6,234.96	3,091.69	3,143.27	201.7%	5,300.00
7500 - INSURANCE									
7570 - D&O Liability	144.17	147.08	-2.91	98.0%	1,009.19	1,029.56	-20.37	98.0%	1,765.00
7590 - Umbrella Policy	144.83	147.75	-2.92	98.0%	1,013.81	1,034.25	-20.44	98.0%	1,773.00
7630 - Crime	40.83	41.67	-0.84	98.0%	285.81	291.69	-5.88	98.0%	500.00
7670 - General Liability Insurance	205.48	208.58	-4.10	98.0%	1,438.36	1,487.08	-28.70	98.0%	2,515.00
Total 7500 - INSURANCE	535.31	548.08	-10.77	98.0%	3,747.17	3,822.56	-75.39	98.0%	6,553.00
8000 - UTILITIES									
8010 - Electricity VPII	394.31	781.67	-387.36	50.4%	4,324.87	5,471.69	-1,146.82	79.0%	9,380.00
8011 - Electricity VPI	13.74				92.24				
8090 - Water-Sewer	391.33	187.50	203.83	208.7%	1,149.52	1,312.50	-162.98	87.6%	2,250.00
Total 8000 - UTILITIES	799.38	969.17	-169.79	82.5%	5,566.63	6,784.19	-1,217.56	82.1%	11,630.00
8500 - GROUNDS MAINTENANCE									
8515 - Tree Trimming VPII	0.00				825.00				
8516 - Tree Trimming VPI	0.00				75.00				
8520 - Mulch VPII	0.00	37.50	-37.50	0.0%	0.00	262.50	-262.50	0.0%	450.00
8530 - Plants & Trees Replacement VPII	0.00	41.67	-41.67	0.0%	11.00	291.69	-280.69	3.8%	500.00
8531 - Plants & trees Replacement VPI	0.00				11.00				
8550 - Irrigation System Maintenan. VPII	45.34	41.67	3.67	108.8%	216.19	291.69	-75.50	74.1%	500.00
8551 - Irrigation System Maintan. VPI	22.66				79.31				
8552 - Irrigation Front Entrance	12.00				42.00				
8600 - Grounds Lightings VPII	0.00	83.33	-83.33	0.0%	1,836.33	583.31	1,253.02	314.8%	1,000.00
8601 - Grounds Lightings VPI	0.00				103.51				
8610 - Grounds & Maintenance VPII	837.97	416.67	421.30	201.1%	1,249.22	2,916.69	-1,667.47	42.8%	5,000.00

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8611 - Grounds & Maintenance VPI	0.00				95.00				
8650 - Landscape Contract VPI	566.70				3,966.90				
8651 - Landscape Contract VPI	283.30	1,000.00	-433.30	56.7%	1,983.10	7,000.00	-3,033.10	56.7%	12,000.00
8652 - Landscapes Front Entrance	150.00				1,260.00				
8750 - Pool Maintenance	0.00	360.00	-360.00	0.0%	3,162.00	2,520.00	642.00	125.5%	4,320.00
8770 - Pool Miscellaneous	270.00	668.67	-398.67	40.5%	2,010.98	4,668.66	-2,655.71	43.1%	8,000.00
8800 - Pool Repairs	64.98	62.50	2.48	104.0%	1,153.98	437.50	716.48	263.8%	750.00
8860 - Lake Maintenance	380.00	380.00	0.00	100.0%	2,650.00	2,650.00	0.00	100.0%	4,560.00
Total 8500 - GROUND MAINTENANCE	2,632.95	3,090.01	-457.06	85.2%	20,740.52	21,630.07	-889.55	95.9%	37,080.00
9000 - BUILDING MAINTENANCE									
9020 - Mailbox Maintenance	0.00				2,200.87				
9050 - Building Maintenance & Supplies	999.16	250.00	749.16	399.7%	3,809.83	1,750.00	2,059.83	217.7%	3,000.00
9150 - Janitorial Services	392.00	300.00	92.00	130.7%	1,764.04	2,100.00	-315.96	85.0%	3,600.00
9300 - Fertilizer, Pest & Weeds	0.00				300.00				
9310 - Extermination/Pool Bath Area	0.00	50.00	-50.00	0.0%	90.00	350.00	-260.00	25.7%	600.00
9350 - Security	0.00	208.33	-208.33	0.0%	738.07	1,458.31	-720.24	50.6%	2,500.00
Total 9000 - BUILDING MAINTENANCE	1,391.16	808.33	582.83	172.1%	8,922.81	5,658.31	3,264.50	157.7%	9,700.00
9500 - RESERVE EXPENSE									
9550 - Dock	128.42	126.42	0.00	100.0%	884.94	884.94	0.00	100.0%	1,517.00
9600 - Roof	0.00				0.00				
9615 - Mailbox/ampost	300.67	300.67	0.00	100.0%	2,104.69	2,104.69	0.00	100.0%	3,608.00
9620 - Front Sign	77.58	77.58	0.00	100.0%	543.08	543.08	0.00	100.0%	931.00
9625 - Tennis Court	70.33	70.33	0.00	100.0%	482.31	492.31	0.00	100.0%	844.00
9650 - Paving	18.08	18.08	0.00	100.0%	133.56	133.56	0.00	100.0%	228.00
9685 - Lights	17.17	17.17	0.00	100.0%	120.19	120.19	0.00	100.0%	206.00
9700 - Pool	387.00	387.00	0.00	100.0%	2,709.00	2,709.00	0.00	100.0%	4,844.00
9730 - Park Area	416.67	416.67	0.00	100.0%	2,916.69	2,916.69	0.00	100.0%	5,000.00
9750 - Unallocated Reserve	73.24				461.10				
Total 9500 - RESERVE EXPENSE	1,488.16	1,414.92	73.24	105.2%	10,365.54	9,904.44	461.10	104.7%	16,979.00
Total Expense	9,030.81	9,732.76	-702.15	92.8%	69,753.80	68,129.32	1,624.48	102.4%	116,793.00
Net Ordinary Income	922.42				2,696.77	4.13	2,692.64	66,297.1%	7.00
Net Income	922.42				2,696.77	4.13	2,692.64	66,297.1%	7.00