

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
September 2010

	Sep 10	Budget	\$ Over Budget	Jan - Sep 10	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4110 - Maintenance Fees	7,918.42	7,918.41	0.01	71,285.78	71,285.77	0.01	95,021.00
4122 - Miscellaneous Income	0.00			-328.99			
4130 - Reserve Assessments	1,414.92	1,414.91	0.01	12,734.28	12,734.27	0.01	16,979.00
4150 - Reserve Interest	64.54	66.66	-2.12	591.85	600.02	-8.17	800.00
4170 - Operating Interest	10.29			184.25			
4180 - Late Fees/Finance Charges	0.00	41.66	-41.66	3,986.53	375.02	3,611.51	500.00
4190 - Application Fee	0.00	41.66	-41.66	325.00	375.02	-50.02	500.00
4197 - Victoria Park I Income	0.00	250.00	-250.00	3,000.00	2,250.00	750.00	3,000.00
Total Income	9,408.17	9,733.30	-325.13	91,758.70	87,600.10	4,158.60	116,800.00
Gross Profit	9,408.17	9,733.30	-325.13	91,758.70	87,600.10	4,158.60	116,800.00
Expense							
6000 - ADMINISTRATIVE EXPENSE							
6010 - Management/Accounting	1,750.00	1,750.00	0.00	16,916.00	15,750.00	1,166.00	21,000.00
6020 - Write off/Bad Debt	0.00	416.66	-416.66	0.00	3,750.02	-3,750.02	5,000.00
6030 - Office Expenses - Postage	76.90	108.34	-31.44	76.80	974.98	-898.08	1,300.00
6050 - Annual Meeting Expense	0.00			100.00			
6080 - Taxes	0.00	20.84	-20.84	0.00	187.48	-187.48	250.00
6090 - Fees To Division	0.00	5.09	-5.09	122.50	45.73	76.77	61.00
6100 - Permits-Licenses-Dues	0.00	41.66	-41.66	500.00	375.02	124.98	500.00
6115 - Website Maintenance	0.00	120.00	-120.00	250.00	1,080.00	-830.00	1,440.00
6118 - Newsletter & Notices	82.94			157.49			
6120 - Miscellaneous Expense	0.00			35.87			
Total 6000 - ADMINISTRATIVE EXPENSE	1,908.84	2,462.59	-552.75	16,158.76	22,163.23	-4,004.47	29,551.00
7000 - PROFESSIONAL FEES							
7100 - Legal	82.89	416.66	-333.77	6,292.85	3,750.02	2,542.83	5,000.00
7200 - Accounting-CPA Firms	0.00	25.00	-25.00	275.00	225.00	50.00	300.00
Total 7000 - PROFESSIONAL FEES	82.89	441.66	-358.77	6,567.85	3,975.02	2,592.83	5,300.00
7500 - INSURANCE							
7570 - D&O Liability	139.50	147.09	-7.59	1,274.18	1,323.73	-49.55	1,765.00
7590 - Umbrella Policy	151.67	147.75	3.92	1,337.67	1,328.75	7.92	1,773.00
7630 - Crime	40.50	41.66	-1.16	365.82	375.02	-9.20	500.00
7670 - General Liability Insurance	262.86	209.59	53.27	2,138.22	1,886.23	249.99	2,515.00
Total 7500 - INSURANCE	584.53	546.09	48.44	5,113.89	4,914.73	199.16	6,553.00
8000 - UTILITIES							
8010 - Electricity VPI	33.73	761.66	-747.93	514.16	7,035.02	-6,520.86	9,380.00
8011 - Electricity VPI	-39.25			52.99			
8012 - Electricity Pool Heat & Park L	296.17			4,491.08			
8090 - Water-Sewer	86.11	187.50	-99.39	1,270.74	1,687.50	-416.76	2,250.00
Total 8000 - UTILITIES	378.76	969.16	-590.40	6,328.97	8,722.52	-2,393.55	11,630.00
8500 - GROUNDS MAINTENANCE							
8515 - Tree Trimming VPI	0.00			825.00			
8516 - Tree Trimming VPI	0.00			75.00			
8520 - Mulch VPI	0.00	37.50	-37.50	0.00	337.50	-337.50	450.00
8530 - Plants & Trees Replacement VPI	0.00	41.66	-41.66	11.00	376.02	-364.02	500.00
8531 - Plants & trees Replacement VPI	0.00			11.00			
8550 - Irrigation System Maintan. VPI	38.00	41.66	-3.66	399.50	376.02	24.48	500.00
8551 - Irrigation System Maintan. VPI	2.00			18.00			

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Accrual Basis

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8600 • Grounds Lightings VPII	0.00	83.34	-83.34	1,836.33	749.98	1,086.35	1,000.00
8601 • Grounds Lightings VPI	0.00			103.51			
8610 • Grounds & Maintenance VPII	102.47	416.66	-314.19	573.74	3,750.02	-3,176.28	5,000.00
8611 • Grounds & Maintenance VPI	0.00			95.00			
8650 • Landscape Contract VPII	0.00	1,000.00	-1,000.00	5,100.30	9,000.00	-3,899.70	12,000.00
8651 • Landscape Contract VPI	0.00			2,554.70			
8652 • Landscape Front Entrance	0.00			1,555.00			
8750 • Pool Maintenance & Cleaning	722.75	360.00	362.75	9,811.22	3,240.00	6,571.22	4,320.00
8770 • Pool Miscellaneous	0.00	668.66	-668.66	0.00	6,000.02	-6,000.02	6,000.00
8800 • Pool Repairs	0.00	82.50	-82.50	1,364.88	582.50	802.38	750.00
8860 • Lake Maintenance	230.00	390.00	-150.00	3,270.00	3,420.00	-150.00	4,560.00
Total 8500 • GROUNDS MAINTENANCE	1,095.22	3,089.98	-1,994.76	27,504.18	27,810.06	-205.88	37,080.00
9000 • BUILDING MAINTENANCE							
9020 • Mailbox Maintenance	0.00			3,564.04			
9050 • Maintenance of Real Property	8.76	250.00	-241.24	442.66	2,250.00	-1,807.34	3,000.00
9150 • Janitorial Services	42.00	300.00	-258.00	128.00	2,700.00	-2,574.00	3,600.00
9310 • Extermination/Pool Bath Area	0.00	50.00	-50.00	490.00	450.00	40.00	600.00
9350 • Security	371.95	208.34	163.61	1,182.87	1,874.98	-692.01	2,500.00
Total 9000 • BUILDING MAINTENANCE	422.71	806.34	-383.63	5,805.67	7,274.98	-1,469.31	9,700.00
9500 • RESERVE EXPENSE							
9550 • Dock	126.42	126.41	0.01	1,137.78	1,137.77	0.01	1,517.00
9600 • Roof	0.00			0.00			
9615 • Mailbox/Lampost	300.67	300.66	0.01	2,706.03	2,706.02	0.01	3,608.00
9620 • Front Sign	77.58	77.58	-0.01	698.22	698.23	-0.01	931.00
9625 • Tennis Court	70.33	70.34	-0.01	632.97	632.98	-0.01	844.00
9650 • Paving	19.08	19.09	-0.01	171.72	171.73	-0.01	228.00
9685 • Lights	17.17	17.16	0.01	154.53	154.52	0.01	206.00
9700 • Pool	387.00	387.00	0.00	3,483.00	3,483.00	0.00	4,644.00
9730 • Park Area	416.67	416.66	0.01	3,750.03	3,750.02	0.01	5,000.00
9750 • Unallocated Reserve	64.54			591.85			
Total 9500 • RESERVE EXPENSE	1,479.46	1,414.91	64.55	13,326.13	12,734.27	591.86	16,978.00
Total Expense	5,963.41	9,732.73	-3,769.32	82,905.45	87,594.81	-4,689.36	116,793.00
Net Ordinary Income	3,444.76	0.57	3,444.19	8,853.25	5.29	8,847.96	7.00
Net Income	3,444.76	0.57	3,444.19	8,853.25	5.29	8,847.96	7.00