

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
October 2010

	Oct 10	Budget	\$ Over Budget	Jan - Oct 10	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4110 · Maintenance Fees	7,918.42	7,918.41	0.01	79,184.20	79,184.18	0.02	95,021.00
4122 · Miscellaneous Income	50.00	0.00	50.00	-228.89	0.00	-228.89	0.00
4130 · Reserve Assessments	1,414.92	1,414.91	0.01	14,149.20	14,149.18	0.02	16,979.00
4150 · Reserve Interest	62.49	66.66	-4.17	654.34	666.68	-12.34	800.00
4170 · Operating Interest	9.14	0.00	9.14	193.39	0.00	193.39	0.00
4180 · Late Fees/Finance Charges	367.65	41.66	325.99	4,719.05	416.68	4,302.37	500.00
4190 · Application Fee	0.00	41.66	-41.66	325.00	416.68	-91.68	500.00
4197 · Victoria Park I Income	0.00	250.00	-250.00	3,000.00	2,500.00	500.00	3,000.00
Total Income	9,822.62	9,733.30	89.32	101,996.19	97,333.40	4,662.79	116,800.00
Gross Profit	9,822.62	9,733.30	89.32	101,996.19	97,333.40	4,662.79	116,800.00
Expense							
6000 · ADMINISTRATIVE EXPENSE							
6010 · Management-Accounting	1,750.00	1,750.00	0.00	18,666.00	17,500.00	1,166.00	21,000.00
6020 · Write off/Bad Debt	0.00	416.66	-416.66	0.00	4,166.68	-4,166.68	5,000.00
6030 · Office Expenses - Postage	0.00	108.34	-108.34	76.90	1,083.32	-1,006.42	1,300.00
6050 · Annual Meeting Expense	0.00	0.00	0.00	100.00	0.00	100.00	0.00
6080 · Taxes	0.00	20.84	-20.84	0.00	208.32	-208.32	250.00
6090 · Fees To Division	0.00	5.09	-5.09	122.50	50.82	71.68	61.00
6100 · Permits-Licenses-Dues	0.00	41.66	-41.66	500.00	416.68	83.32	500.00
6115 · Website Maintenance	0.00	120.00	-120.00	250.00	1,200.00	-950.00	1,440.00
6118 · Newsletter & Notices	0.00	0.00	0.00	157.49	0.00	157.49	0.00
6120 · Miscellaneous Expense	10.05	0.00	10.05	45.92	0.00	45.92	0.00
6130 · Special Events	0.00	0.00	0.00	343.45	0.00	343.45	0.00
Total 6000 · ADMINISTRATIVE EXPENSE	1,760.05	2,462.59	-702.54	20,262.26	24,625.82	-4,363.56	29,551.00
7000 · PROFESSIONAL FEES							
7100 · Legal	50.00	416.66	-366.66	8,200.55	4,166.68	4,033.87	5,000.00
7200 · Accounting-CPA Firms	0.00	25.00	-25.00	275.00	250.00	25.00	300.00
Total 7000 · PROFESSIONAL FEES	50.00	441.66	-391.66	8,475.55	4,416.68	4,058.87	5,300.00
7500 · INSURANCE							
7570 · D&O Liability	139.50	147.09	-7.59	1,413.68	1,470.82	-57.14	1,765.00
7590 · Umbrella Policy	151.67	147.75	3.92	1,489.34	1,477.50	11.84	1,773.00
7630 · Crime	40.50	41.66	-1.16	406.32	416.68	-10.36	500.00
7670 · General Liability Insurance	262.86	209.59	53.27	2,399.08	2,095.82	303.26	2,515.00
Total 7500 · INSURANCE	594.53	546.09	48.44	5,708.42	5,460.82	247.60	6,553.00
8000 · UTILITIES							
8010 · Electricity VPII	300.22	781.66	-481.44	5,305.46	7,816.68	-2,511.22	9,380.00
8011 · Electricity VPI	27.77	0.00	27.77	80.76	0.00	80.76	0.00
8090 · Water-Sewer	88.11	187.50	-99.39	1,358.85	1,875.00	-516.15	2,250.00
Total 8000 · UTILITIES	416.10	969.16	-553.06	6,745.07	9,691.68	-2,946.61	11,630.00

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Accrual Basis

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
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	Oct 10	Budget	\$ Over Budget	Jan - Oct 10	YTD Budget	\$ Over Budget	Annual Budget
8500 · GROUNDS MAINTENANCE							
8520 · Mulch VPI	0.00	37.50	-37.50	0.00	375.00	-375.00	450.00
8530 · Plants & Trees Replacement VPII	0.00	41.66	-41.66	0.00	416.68	-416.68	500.00
8552 · Irrigation Front Entrance	1,027.50	0.00	1,027.50	1,027.50	0.00	1,027.50	0.00
8600 · Grounds Lightings Repairs VPII	0.00	83.34	-83.34	1,836.33	833.32	1,003.01	1,000.00
8601 · Grounds Lightings Repairs VPI	0.00	0.00	0.00	103.51	0.00	103.51	0.00
8650 · Grounds & Maintenance VPII	1,826.00	1,000.00	826.00	11,987.27	10,000.00	1,987.27	12,000.00
8651 · Grounds & Maintenance VPI	174.00	0.00	174.00	1,218.50	0.00	1,218.50	0.00
8750 · Pool Maintenance & Cleaning	645.93	360.00	285.93	10,923.05	3,600.00	7,323.05	4,320.00
8770 · Pool Miscellaneous	0.00	666.66	-666.66	0.00	6,666.68	-6,666.68	8,000.00
8800 · Pool & Building Repairs	268.43	62.50	205.93	1,673.72	625.00	1,048.72	750.00
8860 · Lake Maintenance	230.00	380.00	-150.00	3,500.00	3,800.00	-300.00	4,560.00
8870 · Dock Expenses	0.00	300.00	-300.00	228.47	3,000.00	-2,771.53	3,600.00
8880 · Extermination/Pool Bath Area	100.00	50.00	50.00	500.00	500.00	0.00	600.00
8890 · Security/Pool	64.95	208.34	-143.39	1,247.92	2,083.32	-835.40	2,500.00
Total 8500 · GROUNDS MAINTENANCE	4,336.81	3,190.00	1,146.81	34,246.27	31,900.00	2,346.27	38,280.00
9000 · MAILBOX EXPENSES							
9020 · Mailbox Maintenance	0.00	0.00	0.00	3,585.59	0.00	3,585.59	0.00
9050 · Maintenance of Real Property	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
Total 9000 · MAILBOX EXPENSES	0.00	250.00	-250.00	3,585.59	2,500.00	1,085.59	3,000.00
9500 · RESERVE EXPENSE							
9550 · Dock	126.42	126.41	0.01	1,264.20	1,264.18	0.02	1,517.00
9600 · Roof	0.00			0.00			
9615 · Mailbox/Lampost	300.67	300.66	0.01	3,006.70	3,006.68	0.02	3,608.00
9620 · Front Sign	77.58	77.59	-0.01	775.80	775.82	-0.02	931.00
9625 · Tennis Court	70.33	70.34	-0.01	703.30	703.32	-0.02	844.00
9850 · Paving	19.08	19.09	-0.01	190.80	190.82	-0.02	229.00
9885 · Lights	17.17	17.16	0.01	171.70	171.68	0.02	206.00
9700 · Pool	387.00	387.00	0.00	3,870.00	3,870.00	0.00	4,644.00
9730 · Park Area	416.67	416.66	0.01	4,166.70	4,166.68	0.02	5,000.00
9750 · Unallocated Reserve	62.49	0.00	62.49	654.34	0.00	654.34	0.00
Total 9500 · RESERVE EXPENSE	1,477.41	1,414.91	62.50	14,803.54	14,148.18	654.36	16,979.00
Total Expense	8,634.90	9,274.41	-639.51	93,826.70	92,744.18	1,082.52	111,293.00
Net Ordinary Income	1,187.72	458.89	728.83	8,169.49	4,589.22	3,580.27	5,507.00