

4:33 PM

02/01/11

Accrual Basis

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
December 2010

	<u>Dec 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 10</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4110 · Maintenance Fees	7,918.41	7,918.41	0.00	95,021.00	95,021.00	0.00	95,021.00
4122 · Miscellaneous Income	50.00	0.00	50.00	-128.99	0.00	-128.99	0.00
4130 · Reserve Assessments	1,414.91	1,414.91	0.00	16,979.00	16,979.00	0.00	16,979.00
4150 · Reserve Interest	57.50	66.66	-9.16	766.10	800.00	-33.90	800.00
4170 · Operating Interest	3.83	0.00	3.83	202.94	0.00	202.94	0.00
4180 · Late Fees/Finance Charges	361.76	41.66	320.10	5,455.07	500.00	4,955.07	500.00
4190 · Application Fee	125.00	41.66	83.34	500.00	500.00	0.00	500.00
4197 · Victoria Park I Income	2,110.93	250.00	1,860.93	5,110.93	3,000.00	2,110.93	3,000.00
Total Income	12,042.34	9,733.30	2,309.04	123,906.05	116,800.00	7,106.05	116,800.00
Gross Profit	12,042.34	9,733.30	2,309.04	123,906.05	116,800.00	7,106.05	116,800.00
Expense							
6000 · ADMINISTRATIVE EXPENSE							
6010 · Management-Accounting	1,750.00	1,750.00	0.00	22,166.00	21,000.00	1,166.00	21,000.00
6020 · Write off/Bad Debt	0.00	416.66	-416.66	0.00	5,000.00	-5,000.00	5,000.00
6030 · Office Expenses - Postage	0.00	108.34	-108.34	0.00	1,300.00	-1,300.00	1,300.00
6050 · Annual Meeting Expense	0.00	0.00	0.00	100.00	0.00	100.00	0.00
6080 · Taxes	0.00	20.84	-20.84	0.00	250.00	-250.00	250.00
6090 · Fees To Division	0.00	5.09	-5.09	122.50	61.00	61.50	61.00
6100 · Permits-Licenses-Dues	0.00	41.66	-41.66	500.00	500.00	0.00	500.00
6115 · Website Maintenance	0.00	120.00	-120.00	250.00	1,440.00	-1,190.00	1,440.00
6118 · Newsletter & Notices	0.00	0.00	0.00	233.27	0.00	233.27	0.00
6120 · Miscellaneous Expense	0.00	0.00	0.00	255.07	0.00	255.07	0.00
6130 · Special Events	350.00	0.00	350.00	1,383.69	0.00	1,383.69	0.00
Total 6000 · ADMINISTRATIVE EXPENSE	2,100.00	2,462.59	-362.59	25,010.53	29,551.00	-4,540.47	29,551.00
7000 · PROFESSIONAL FEES							
7100 · Legal	-359.10	416.66	-775.76	8,114.89	5,000.00	3,114.89	5,000.00
7200 · Accounting-CPA Firms	0.00	25.00	-25.00	275.00	300.00	-25.00	300.00
Total 7000 · PROFESSIONAL FEES	-359.10	441.66	-800.76	8,389.89	5,300.00	3,089.89	5,300.00
7500 · INSURANCE							
7570 · D&O Liability	139.50	147.09	-7.59	1,692.68	1,765.00	-72.32	1,765.00
7590 · Umbrella Policy	151.67	147.75	3.92	1,792.68	1,773.00	19.68	1,773.00
7630 · Crime	40.50	41.66	-1.16	487.32	500.00	-12.68	500.00
7670 · General Liability Insurance	262.86	209.59	53.27	2,924.80	2,515.00	409.80	2,515.00
Total 7500 · INSURANCE	594.53	546.09	48.44	6,897.48	6,553.00	344.48	6,553.00
8000 · UTILITIES							
8010 · Electricity VP II	678.44	781.66	-103.22	6,894.49	9,380.00	-2,485.51	9,380.00
8011 · Electricity VPI	34.34	0.00	34.34	139.77	0.00	139.77	0.00
8090 · Water-Sewer	173.18	187.50	-14.32	1,670.69	2,250.00	-579.31	2,250.00
Total 8000 · UTILITIES	885.96	969.16	-83.20	8,704.95	11,630.00	-2,925.05	11,630.00

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
December 2010

	<u>Dec 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 10</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
8500 · GROUNDS MAINTENANCE							
8520 · Mulch VPII	0.00	37.50	-37.50	0.00	450.00	-450.00	450.00
8530 · Plants & Trees Replacement VPII	0.00	41.66	-41.66	0.00	500.00	-500.00	500.00
8552 · Irrigation Front Entrance	0.00	0.00	0.00	1,027.50	0.00	1,027.50	0.00
8600 · Grounds Lightings Repairs VPII	150.00	83.34	66.66	1,986.33	1,000.00	986.33	1,000.00
8601 · Grounds Lightings Repairs VPI	0.00	0.00	0.00	103.51	0.00	103.51	0.00
8650 · Grounds & Maintenance VPII	962.87	1,000.00	-37.13	12,960.14	12,000.00	960.14	12,000.00
8651 · Grounds & Maintenance VPI	112.13	0.00	112.13	1,340.63	0.00	1,340.63	0.00
8750 · Pool Maintenance & Cleaning	955.00	360.00	595.00	12,763.05	4,320.00	8,443.05	4,320.00
8770 · Pool Miscellaneous	0.00	666.66	-666.66	0.00	8,000.00	-8,000.00	8,000.00
8800 · Pool & Building Repairs	588.70	62.50	526.20	3,600.91	750.00	2,850.91	750.00
8850 · Front Entrance VPII	226.22	0.00	226.22	226.22	0.00	226.22	0.00
8851 · Front Entrance VPI	113.96	0.00	113.96	113.96	0.00	113.96	0.00
8860 · Lake Maintenance	230.00	380.00	-150.00	3,960.00	4,560.00	-600.00	4,560.00
8870 · Dock Expenses	42.00	300.00	-258.00	312.47	3,600.00	-3,287.53	3,600.00
8880 · Extermination/Pool Bath Area	450.00	50.00	400.00	950.00	600.00	350.00	600.00
8890 · Security/Pool	72.95	208.34	-135.39	1,385.82	2,500.00	-1,114.18	2,500.00
Total 8500 · GROUNDS MAINTENANCE	3,903.83	3,190.00	713.83	40,730.54	38,280.00	2,450.54	38,280.00
9000 · MAILBOX EXPENSES							
9020 · Mailbox Maintenance	0.00	0.00	0.00	3,864.59	0.00	3,864.59	0.00
9050 · Maintenance of Real Property	0.00	250.00	-250.00	0.00	3,000.00	-3,000.00	3,000.00
Total 9000 · MAILBOX EXPENSES	0.00	250.00	-250.00	3,864.59	3,000.00	864.59	3,000.00
9500 · RESERVE EXPENSE							
9550 · Dock	126.41	126.41	0.00	1,517.00	1,517.00	0.00	1,517.00
9600 · Roof	0.00			0.00			
9615 · Mailbox/Lampost	300.66	300.66	0.00	3,608.00	3,608.00	0.00	3,608.00
9620 · Front Sign	77.59	77.59	0.00	931.00	931.00	0.00	931.00
9625 · Tennis Court	70.34	70.34	0.00	844.00	844.00	0.00	844.00
9650 · Paving	19.09	19.09	0.00	229.00	229.00	0.00	229.00
9685 · Lights	17.16	17.16	0.00	206.00	206.00	0.00	206.00
9700 · Pool	387.00	387.00	0.00	4,644.00	4,644.00	0.00	4,644.00
9730 · Park Area	416.66	416.66	0.00	5,000.00	5,000.00	0.00	5,000.00
9750 · Unallocated Reserve	57.50	0.00	57.50	766.10	0.00	766.10	0.00
Total 9500 · RESERVE EXPENSE	1,472.41	1,414.91	57.50	17,745.10	16,979.00	766.10	16,979.00
Total Expense	8,597.63	9,274.41	-676.78	111,343.08	111,293.00	50.08	111,293.00
Net Ordinary Income	3,444.71	458.89	2,985.82	12,562.97	5,507.00	7,055.97	5,507.00
Other Income/Expense							
Other Expense							
99100 · Reserve Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00