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03/16/11

Cash Basis

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
February 2011

	Feb 11	Budget	\$ Over Budget	Jan - Feb 11	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4110 · Maintenance Fees	47,463.05	0.00	47,463.05	84,400.18	123,145.00	-38,744.82	123,145.00
4150 · Reserve Interest	46.97	0.00	46.97	98.93	0.00	98.93	0.00
4170 · Operating Interest	14.42	1.67	12.75	18.28	3.34	14.94	20.00
4180 · Late Fees/Finance Charges	37.11	41.67	-4.56	132.92	83.34	49.58	500.00
4190 · Application Fee	75.00	33.33	41.67	150.00	66.66	83.34	400.00
4197 · Victoria Park I Income	0.00	181.25	-181.25	2,110.93	362.50	1,748.43	2,175.00
4198 · Prior Year Surplus	0.00	1,000.00	-1,000.00	0.00	2,000.00	-2,000.00	12,000.00
Total Income	47,636.55	1,257.92	46,378.63	86,911.24	125,660.84	-38,749.60	138,240.00
Gross Profit	47,636.55	1,257.92	46,378.63	86,911.24	125,660.84	-38,749.60	138,240.00
Expense							
6000 · ADMINISTRATIVE EXPENSE							
6010 · Management-Accounting	1,750.00	1,750.00	0.00	3,500.00	3,500.00	0.00	21,000.00
6020 · Write off/Bad Debt	0.00	416.67	-416.67	0.00	833.34	-833.34	5,000.00
6030 · Office Expenses - Postage	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
6050 · Annual Meeting Expense	0.00	8.33	-8.33	100.00	16.66	83.34	100.00
6080 · Taxes	0.00	29.17	-29.17	0.00	58.34	-58.34	350.00
6090 · Fees To Division	0.00	5.42	-5.42	0.00	10.84	-10.84	65.00
6115 · Website Maintenance	0.00	60.00	-60.00	0.00	120.00	-120.00	720.00
6118 · Newsletter & Notices	0.00	41.67	-41.67	0.00	83.34	-83.34	500.00
6120 · Miscellaneous Expense	0.00	20.83	-20.83	0.00	41.66	-41.66	250.00
6130 · Special Events	0.00	0.00	0.00	350.00	0.00	350.00	0.00
6140 · Special Events-VPII	52.05	58.33	-6.28	52.05	116.66	-64.61	700.00
6150 · Special Events-VPI	38.35	29.17	9.18	38.35	58.34	-19.99	350.00
6160 · Pool Permit	0.00	41.67	-41.67	0.00	83.34	-83.34	500.00
Total 6000 · ADMINISTRATIVE EXPENSE	1,840.40	2,544.59	-704.19	4,040.40	5,089.18	-1,048.78	30,535.00
7000 · PROFESSIONAL FEES							
7100 · Legal	1,486.50	816.67	669.83	1,486.50	1,633.34	-146.84	9,800.00
7200 · Accounting-CPA Firms	0.00	25.00	-25.00	0.00	50.00	-50.00	300.00
Total 7000 · PROFESSIONAL FEES	1,486.50	841.67	644.83	1,486.50	1,683.34	-196.84	10,100.00
7500 · INSURANCE							
7570 · D&O Liability	0.00	148.17	-148.17	558.00	296.34	261.66	1,778.00
7590 · Umbrella Policy	0.00	148.75	-148.75	606.67	297.50	309.17	1,785.00
7630 · Crime	0.00	42.00	-42.00	162.00	84.00	78.00	504.00
7670 · General Liability Insurance	0.00	211.08	-211.08	1,117.48	422.16	695.32	2,533.00
Total 7500 · INSURANCE	0.00	550.00	-550.00	2,444.15	1,100.00	1,344.15	6,600.00
8000 · UTILITIES							
8010 · Electricity VPII	728.84	577.08	151.76	827.55	1,154.16	-326.61	6,925.00
8011 · Electricity VPI	7.95	6.25	1.70	57.67	12.50	45.17	75.00
8090 · Water-Sewer	303.21	208.33	94.88	303.21	416.66	-113.45	2,500.00
Total 8000 · UTILITIES	1,040.00	791.66	248.34	1,188.43	1,583.32	-394.89	9,500.00
8500 · GROUNDS MAINTENANCE							
8530 · Plants & Trees Replacement VPII	0.00	66.67	-66.67	0.00	133.34	-133.34	800.00
8531 · Plants & trees Replacement VPI	0.00	16.67	-16.67	0.00	33.34	-33.34	200.00
8600 · Grounds Lightings Repairs VPII	0.00	70.83	-70.83	0.00	141.66	-141.66	850.00
8601 · Grounds Lightings Repairs VPI	0.00	12.50	-12.50	0.00	25.00	-25.00	150.00
8650 · Grounds & Maintenance VPII	1,020.50	1,458.33	-437.83	1,983.37	2,916.66	-933.29	17,500.00
8651 · Grounds & Maintenance VPI	87.00	116.67	-29.67	199.13	233.34	-34.21	1,400.00

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8750 · Pool Maintenance & Cleaning	900.00	1,416.67	-516.67	1,785.00	2,833.34	-1,048.34	17,000.00
8800 · Pool & Building Repairs	118.95	125.00	-6.05	707.65	250.00	457.65	1,500.00
8850 · Front Entrance VPII	0.00	0.00	0.00	226.22	0.00	226.22	0.00
8851 · Front Entrance VPI	0.00	0.00	0.00	113.96	0.00	113.96	0.00
8860 · Lake Maintenance	230.00	493.75	-263.75	460.00	987.50	-527.50	5,925.00
8870 · Dock Expenses	42.00	40.00	2.00	84.00	80.00	4.00	480.00
8880 · Extermination/Pool Bath Area	0.00	50.00	-50.00	-350.00	100.00	-450.00	600.00
8890 · Security/Pool	64.95	141.67	-76.72	129.90	283.34	-153.44	1,700.00
Total 8500 · GROUNDS MAINTENANCE	2,463.40	4,008.76	-1,545.36	5,339.23	8,017.52	-2,678.29	48,105.00
9000 · MAILBOX EXPENSES							
9020 · Mailbox Maintenance	0.00	1,866.67	-1,866.67	0.00	3,733.34	-3,733.34	22,400.00
Total 9000 · MAILBOX EXPENSES	0.00	1,866.67	-1,866.67	0.00	3,733.34	-3,733.34	22,400.00
9500 · RESERVE EXPENSE							
9540 · Replacement Fund	916.67	916.67	0.00	1,833.34	1,833.34	0.00	11,000.00
9750 · Unallocated Reserve	46.97	0.00	46.97	98.93	0.00	98.93	0.00
Total 9500 · RESERVE EXPENSE	963.64	916.67	46.97	1,932.27	1,833.34	98.93	11,000.00
Total Expense	7,793.94	11,520.02	-3,726.08	16,430.98	23,040.04	-6,609.06	138,240.00
Net Ordinary Income	39,842.61	-10,262.10	50,104.71	70,480.26	102,620.80	-32,140.54	0.00
Net Income	39,842.61	-10,262.10	50,104.71	70,480.26	102,620.80	-32,140.54	0.00