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04/13/11

Cash Basis

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
March 2011

	Mar 11	Budget	\$ Over Budget	Jan - Mar 11	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4110 · Maintenance Fees	6,100.00	0.00	6,100.00	90,525.18	123,145.00	-32,619.82	123,145.00
4150 · Reserve Interest	53.28	0.00	53.28	152.21	0.00	152.21	0.00
4170 · Operating Interest	18.65	1.67	16.98	36.93	5.01	31.92	20.00
4180 · Late Fees/Finance Charges	190.46	41.67	148.79	286.79	125.01	161.78	500.00
4190 · Application Fee	225.00	33.33	191.67	375.00	99.99	275.01	400.00
4197 · Victoria Park I Income	0.00	181.25	-181.25	2,110.93	543.75	1,567.18	2,175.00
4198 · Prior Year Surplus	0.00	1,000.00	-1,000.00	0.00	3,000.00	-3,000.00	12,000.00
Total Income	6,587.39	1,257.92	5,329.47	93,487.04	126,918.76	-33,431.72	138,240.00
Gross Profit	6,587.39	1,257.92	5,329.47	93,487.04	126,918.76	-33,431.72	138,240.00
Expense							
6000 · ADMINISTRATIVE EXPENSE							
6010 · Management-Accounting	1,750.00	1,750.00	0.00	5,250.00	5,250.00	0.00	21,000.00
6020 · Write off/Bad Debt	0.00	416.67	-416.67	0.00	1,250.01	-1,250.01	5,000.00
6030 · Office Expenses - Postage	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6050 · Annual Meeting Expense	0.00	8.33	-8.33	100.00	24.99	75.01	100.00
6080 · Taxes	16.00	29.17	-13.17	16.00	87.51	-71.51	350.00
6090 · Fees To Division	0.00	5.42	-5.42	0.00	16.26	-16.26	65.00
6115 · Website Maintenance	0.00	60.00	-60.00	0.00	180.00	-180.00	720.00
6118 · Newsletter & Notices	0.00	41.67	-41.67	0.00	125.01	-125.01	500.00
6120 · Miscellaneous Expense	0.00	20.83	-20.83	0.00	62.49	-62.49	250.00
6130 · Special Events	0.00	0.00	0.00	350.00	0.00	350.00	0.00
6140 · Special Events-VPII	0.00	58.33	-58.33	52.05	174.99	-122.94	700.00
6150 · Special Events-VPI	0.00	29.17	-29.17	38.35	87.51	-49.16	350.00
6160 · Pool Permit	0.00	41.67	-41.67	0.00	125.01	-125.01	500.00
Total 6000 · ADMINISTRATIVE EXPENSE	1,766.00	2,544.59	-778.59	5,806.40	7,633.77	-1,827.37	30,535.00
7000 · PROFESSIONAL FEES							
7100 · Legal	-730.00	816.67	-1,546.67	756.50	2,450.01	-1,693.51	9,800.00
7200 · Accounting-CPA Firms	300.00	25.00	275.00	300.00	75.00	225.00	300.00
Total 7000 · PROFESSIONAL FEES	-430.00	841.67	-1,271.67	1,056.50	2,525.01	-1,468.51	10,100.00
7500 · INSURANCE							
7570 · D&O Liability	0.00	148.17	-148.17	558.00	444.51	113.49	1,778.00
7590 · Umbrella Policy	0.00	148.75	-148.75	606.67	446.25	160.42	1,785.00
7630 · Crime	0.00	42.00	-42.00	162.00	36.00	126.00	504.00
7670 · General Liability Insurance	0.00	211.08	-211.08	1,117.48	633.24	484.24	2,533.00
Total 7500 · INSURANCE	0.00	550.00	-550.00	2,444.15	1,650.00	794.15	6,600.00
8000 · UTILITIES							
8010 · Electricity VPII	539.24	577.08	-37.84	1,366.79	1,731.24	-364.45	6,925.00
8011 · Electricity VPI	8.68	6.25	2.43	66.35	18.75	47.60	75.00
8090 · Water-Sewer	0.00	208.33	-208.33	303.21	624.99	-321.78	2,500.00
Total 8000 · UTILITIES	547.92	791.66	-243.74	1,736.35	2,374.98	-638.63	9,500.00
8500 · GROUNDS MAINTENANCE							
8530 · Plants & Trees Replacement VPII	0.00	66.67	-66.67	0.00	200.01	-200.01	800.00
8531 · Plants & trees Replacement VPI	0.00	16.67	-16.67	0.00	50.01	-50.01	200.00
8600 · Grounds Lightings Repairs VPII	0.00	70.83	-70.83	0.00	212.49	-212.49	850.00
8601 · Grounds Lightings Repairs VPI	0.00	12.50	-12.50	0.00	37.50	-37.50	150.00
8650 · Grounds & Maintenance VPII	938.00	1,458.33	-520.33	2,921.37	4,374.99	-1,453.62	17,500.00
8651 · Grounds & Maintenance VPI	87.00	116.67	-29.67	286.13	350.01	-63.88	1,400.00

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8750 · Pool Maintenance & Cleaning	240.00	1,416.67	-1,176.67	2,053.95	4,250.01	-2,196.06	17,000.00
8800 · Pool & Building Repairs	395.50	125.00	270.50	1,074.20	375.00	699.20	1,500.00
8850 · Front Entrance VPII	0.00	0.00	0.00	226.22	0.00	226.22	0.00
8851 · Front Entrance VPI	0.00	0.00	0.00	113.96	0.00	113.96	0.00
8860 · Lake Maintenance	0.00	493.75	-493.75	460.00	1,481.25	-1,021.25	5,925.00
8870 · Dock Expenses	0.00	40.00	-40.00	84.00	120.00	-36.00	480.00
8880 · Extermination/Pool Bath Area	100.00	50.00	50.00	-250.00	150.00	-400.00	600.00
8890 · Security/Pool	64.95	141.67	-76.72	194.85	425.01	-230.16	1,700.00
Total 8500 · GROUNDS MAINTENANCE	1,825.45	4,008.76	-2,183.31	7,164.68	12,026.28	-4,861.60	48,105.00
9000 · MAILBOX EXPENSES							
9020 · Mailbox Maintenance	482.07	1,866.67	-1,384.60	482.07	5,600.01	-5,117.94	22,400.00
Total 9000 · MAILBOX EXPENSES	482.07	1,866.67	-1,384.60	482.07	5,600.01	-5,117.94	22,400.00
9500 · RESERVE EXPENSE							
9540 · Replacement Fund	916.67	916.67	0.00	2,750.01	2,750.01	0.00	11,000.00
9750 · Unallocated Reserve	53.28	0.00	53.28	152.21	0.00	152.21	0.00
Total 9500 · RESERVE EXPENSE	969.95	916.67	53.28	2,902.22	2,750.01	152.21	11,000.00
Total Expense	5,161.39	11,520.02	-6,358.63	21,592.37	34,560.06	-12,967.69	138,240.00
Net Ordinary Income	1,426.00	-10,262.10	11,688.10	71,894.67	92,358.70	-20,464.03	0.00
Net Income	1,426.00	-10,262.10	11,688.10	71,894.67	92,358.70	-20,464.03	0.00