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05/11/11

Cash Basis

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
April 2011

	Apr 11	Budget	\$ Over Budget	Jan - Apr 11	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4110 • Maintenance Fees	3,824.24	0.00	3,824.24	95,892.63	123,145.00	-27,252.37	123,145.00
4150 • Reserve Interest	53.75	0.00	53.75	205.96	0.00	205.96	0.00
4170 • Operating Interest	18.81	1.67	17.14	55.74	6.68	49.06	20.00
4180 • Late Fees/Finance Charges	12.51	41.67	-29.16	256.09	166.68	89.41	500.00
4190 • Application Fee	0.00	33.33	-33.33	375.00	133.32	241.68	400.00
4197 • Victoria Park I Income	0.00	181.25	-181.25	2,110.93	725.00	1,385.93	2,175.00
4198 • Prior Year Surplus	0.00	1,000.00	-1,000.00	0.00	4,000.00	-4,000.00	12,000.00
Total Income	3,909.31	1,257.92	2,651.39	98,896.35	128,176.68	-29,280.33	138,240.00
Gross Profit	3,909.31	1,257.92	2,651.39	98,896.35	128,176.68	-29,280.33	138,240.00
Expense							
6000 • ADMINISTRATIVE EXPENSE							
6010 • Management-Accounting	1,750.00	1,750.00	0.00	7,000.00	7,000.00	0.00	21,000.00
6020 • Write off/Bad Debt	0.00	416.67	-416.67	0.00	1,666.68	-1,666.68	5,000.00
6030 • Office Expenses - Postage	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6050 • Annual Meeting Expense	0.00	8.33	-8.33	100.00	33.32	66.68	100.00
6080 • Taxes	0.00	29.17	-29.17	16.00	116.68	-100.68	350.00
6090 • Fees To Division	0.00	5.42	-5.42	0.00	21.68	-21.68	65.00
6115 • Website Maintenance	0.00	60.00	-60.00	0.00	240.00	-240.00	720.00
6118 • Newsletter & Notices	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
6120 • Miscellaneous Expense	0.00	20.83	-20.83	0.00	83.32	-83.32	250.00
6130 • Special Events	0.00	0.00	0.00	350.00	0.00	350.00	0.00
6140 • Special Events-VPII	0.00	58.33	-58.33	52.05	233.32	-181.27	700.00
6150 • Special Events-VPI	0.00	29.17	-29.17	38.35	116.68	-78.33	350.00
6160 • Pool Permit	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
Total 6000 • ADMINISTRATIVE EXPENSE	1,750.00	2,544.59	-794.59	7,556.40	10,178.36	-2,621.96	30,535.00
7000 • PROFESSIONAL FEES							
7100 • Legal	10,514.19	816.67	9,697.52	11,270.69	3,266.68	8,004.01	9,800.00
7200 • Accounting-CPA Firms	0.00	25.00	-25.00	300.00	100.00	200.00	300.00
Total 7000 • PROFESSIONAL FEES	10,514.19	841.67	9,672.52	11,570.69	3,366.68	8,204.01	10,100.00
7500 • INSURANCE							
7570 • D&O Liability	0.00	148.17	-148.17	558.00	592.68	-34.68	1,778.00
7590 • Umbrella Policy	0.00	148.75	-148.75	606.67	595.00	11.67	1,785.00
7630 • Crime	0.00	42.00	-42.00	162.00	168.00	-6.00	504.00
7670 • General Liability Insurance	0.00	211.08	-211.08	1,117.48	844.32	273.16	2,533.00
Total 7500 • INSURANCE	0.00	550.00	-550.00	2,444.15	2,200.00	244.15	6,600.00
8000 • UTILITIES							
8010 • Electricity VPII	619.61	577.08	42.53	1,986.40	2,308.32	-321.92	6,925.00
8011 • Electricity VPI	7.90	6.25	1.65	74.25	25.00	49.25	75.00
8090 • Water-Sewer	320.47	208.33	112.14	623.68	833.32	-209.64	2,500.00
Total 8000 • UTILITIES	947.98	791.66	156.32	2,684.33	3,166.64	-482.31	9,500.00
8500 • GROUNDS MAINTENANCE							
8530 • Plants & Trees Replacement VPII	0.00	66.67	-66.67	0.00	266.68	-266.68	800.00
8531 • Plants & trees Replacement VPI	0.00	16.67	-16.67	0.00	66.68	-66.68	200.00
8600 • Grounds Lightings Repairs VPII	0.00	70.83	-70.83	0.00	283.32	-283.32	850.00
8601 • Grounds Lightings Repairs VPI	0.00	12.50	-12.50	0.00	50.00	-50.00	150.00
8650 • Grounds & Maintenance VPII	963.00	1,458.33	-495.33	3,884.37	5,833.32	-1,948.95	17,500.00
8651 • Grounds & Maintenance VPI	87.00	116.67	-29.67	373.13	466.68	-93.55	1,400.00

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	Apr 11	Budget	\$ Over Budget	Jan - Apr 11	YTD Budget	\$ Over Budget	Annual Budget
8750 · Pool Maintenance & Cleaning	1,639.35	1,416.67	222.68	3,693.30	5,666.68	-1,973.38	17,000.00
8800 · Pool & Building Repairs	353.52	125.00	228.52	1,427.72	500.00	927.72	1,500.00
8850 · Front Entrance VPII	0.00	0.00	0.00	226.22	0.00	226.22	0.00
8851 · Front Entrance VPI	0.00	0.00	0.00	113.96	0.00	113.96	0.00
8860 · Lake Maintenance	460.00	493.75	-33.75	920.00	1,975.00	-1,055.00	5,925.00
8870 · Dock Expenses	84.00	40.00	44.00	168.00	160.00	8.00	480.00
8880 · Extermination/Pool Bath Area	100.00	50.00	50.00	-150.00	200.00	-350.00	600.00
8890 · Security/Pool	64.95	141.67	-76.72	259.80	566.68	-306.88	1,700.00
Total 8500 · GROUNDS MAINTENANCE	3,751.82	4,008.76	-256.94	10,916.50	16,035.04	-5,118.54	48,105.00
9000 · MAILBOX EXPENSES							
9020 · Mailbox Maintenance	0.00	1,866.67	-1,866.67	482.07	7,466.68	-6,984.61	22,400.00
Total 9000 · MAILBOX EXPENSES	0.00	1,866.67	-1,866.67	482.07	7,466.68	-6,984.61	22,400.00
9500 · RESERVE EXPENSE							
9540 · Replacement Fund	916.67	916.67	0.00	3,666.68	3,666.68	0.00	11,000.00
9750 · Unallocated Reserve	53.75	0.00	53.75	205.96	0.00	205.96	0.00
Total 9500 · RESERVE EXPENSE	970.42	916.67	53.75	3,872.64	3,666.68	205.96	11,000.00
Total Expense	17,934.41	11,520.02	6,414.39	39,526.78	46,080.08	-6,553.30	138,240.00
Net Ordinary Income	-14,025.10	-10,262.10	-3,763.00	59,369.57	82,096.60	-22,727.03	0.00
Net Income	-14,025.10	-10,262.10	-3,763.00	59,369.57	82,096.60	-22,727.03	0.00