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06/02/11

Cash Basis

Victoria Park II Property Owners Association, Inc
Profit & Loss Budget Performance
May 2011

	May 11	Budget	\$ Over Budget	Jan - May 11	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4110 - Maintenance Fees	2,741.36	0.00	2,741.36	98,633.99	123,145.00	-24,511.01	123,145.00
4150 - Reserve Interest	0.00	0.00	0.00	205.96	0.00	205.96	0.00
4170 - Operating Interest	0.00	1.67	-1.67	55.74	8.35	47.39	20.00
4180 - Late Fees/Finance Charges	185.63	41.67	143.96	441.72	208.35	233.37	500.00
4190 - Application Fee	50.00	33.33	16.67	425.00	166.65	258.35	400.00
4197 - Victoria Park I Income	0.00	181.25	-181.25	2,110.93	906.25	1,204.68	2,175.00
4198 - Prior Year Surplus	0.00	1,000.00	-1,000.00	0.00	5,000.00	-5,000.00	12,000.00
Total Income	2,976.99	1,257.92	1,719.07	101,873.34	129,434.60	-27,561.26	138,240.00
Gross Profit	2,976.99	1,257.92	1,719.07	101,873.34	129,434.60	-27,561.26	138,240.00
Expense							
6000 - ADMINISTRATIVE EXPENSE							
6010 - Management-Accounting	1,750.00	1,750.00	0.00	8,750.00	8,750.00	0.00	21,000.00
6020 - Write off/Bad Debt	0.00	416.67	-416.67	0.00	2,083.35	-2,083.35	5,000.00
6030 - Office Expenses - Postage	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00
6050 - Annual Meeting Expense	0.00	8.33	-8.33	100.00	41.65	58.35	100.00
6080 - Taxes	0.00	29.17	-29.17	16.00	145.85	-129.85	350.00
6090 - Fees To Division	61.25	5.42	55.83	61.25	27.10	34.15	65.00
6115 - Website Maintenance	0.00	60.00	-60.00	0.00	300.00	-300.00	720.00
6118 - Newsletter & Notices	0.00	41.67	-41.67	0.00	208.35	-208.35	500.00
6120 - Miscellaneous Expense	0.00	20.83	-20.83	0.00	104.15	-104.15	250.00
6130 - Special Events	0.00	0.00	0.00	350.00	0.00	350.00	0.00
6140 - Special Events-VPII	0.00	58.33	-58.33	52.05	291.65	-239.60	700.00
6150 - Special Events-VPI	0.00	29.17	-29.17	38.35	145.85	-107.50	350.00
6160 - Pool Permit	0.00	41.67	-41.67	0.00	208.35	-208.35	500.00
Total 6000 - ADMINISTRATIVE EXPENSE	1,811.25	2,544.59	-733.34	9,367.65	12,722.95	-3,355.30	30,535.00
7000 - PROFESSIONAL FEES							
7100 - Legal	0.00	816.67	-816.67	11,270.69	4,083.35	7,187.34	9,800.00
7200 - Accounting-CPA Firms	0.00	25.00	-25.00	300.00	125.00	175.00	300.00
Total 7000 - PROFESSIONAL FEES	0.00	841.67	-841.67	11,570.69	4,208.35	7,362.34	10,100.00
7500 - INSURANCE							
7570 - D&O Liability	0.00	148.17	-148.17	558.00	740.85	-182.85	1,778.00
7590 - Umbrella Policy	0.00	148.75	-148.75	606.67	743.75	-137.08	1,785.00
7630 - Crime	0.00	42.00	-42.00	162.00	210.00	-48.00	504.00
7670 - General Liability Insurance	0.00	211.08	-211.08	1,117.48	1,055.40	62.08	2,533.00
7500 - INSURANCE - Other	992.00			992.00			
Total 7500 - INSURANCE	992.00	550.00	442.00	3,436.15	2,750.00	686.15	6,600.00
8000 - UTILITIES							
8010 - Electricity VPII	442.26	577.08	-134.82	2,428.66	2,885.40	-456.74	6,925.00
8011 - Electricity VPI	0.00	6.25	-6.25	74.25	31.25	43.00	75.00
8090 - Water-Sewer	0.00	208.33	-208.33	623.68	1,041.65	-417.97	2,500.00
Total 8000 - UTILITIES	442.26	791.66	-349.40	3,126.59	3,958.30	-831.71	9,500.00
8500 - GROUNDS MAINTENANCE							
8530 - Plants & Trees Replacement VPII	0.00	66.67	-66.67	0.00	333.35	-333.35	800.00
8531 - Plants & trees Replacement VPI	0.00	16.67	-16.67	0.00	83.35	-83.35	200.00
8600 - Grounds Lightings Repairs VPII	0.00	70.83	-70.83	0.00	354.15	-354.15	850.00
8601 - Grounds Lightings Repairs VPI	0.00	12.50	-12.50	0.00	62.50	-62.50	150.00
8650 - Grounds & Maintenance VPII	1,158.00	1,458.33	-300.33	5,042.37	7,291.65	-2,249.28	17,500.00

*Add to
Pool Maint*

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8651 · Grounds & Maintenance VPI	87.00	116.67	-29.67	460.13	583.35	-123.22	1,400.00
8750 · Pool Maintenance & Cleaning + 660 Pool Paint	190.00	1,416.67	-1,226.67	3,883.30	7,083.35	-3,200.05	17,000.00 + 500
8800 · Pool & Building Repairs	0.00	125.00	-125.00	1,427.72	625.00	802.72	1,500.00
8850 · Front Entrance VPI	0.00	0.00	0.00	226.22	0.00	226.22	0.00
8851 · Front Entrance VPI	0.00	0.00	0.00	113.66	0.00	113.66	0.00
8860 · Lake Maintenance	0.00	493.75	-493.75	920.00	2,468.75	-1,548.75	5,925.00
8870 · Dock Expenses	0.00	40.00	-40.00	168.00	200.00	-32.00	480.00
8880 · Extermination/Pool Bath Area	0.00	50.00	-50.00	-150.00	250.00	-400.00	800.00
8890 · Security/Pool	0.00	141.67	-141.67	259.80	708.35	-448.55	1,700.00
Total 8500 · GROUNDS MAINTENANCE	1,435.00	4,008.76	-2,573.76	12,351.50	20,043.80	-7,692.30	48,105.00
9000 · MAILBOX EXPENSES							
9020 · Mailbox Maintenance	0.00	1,866.67	-1,866.67	482.07	9,333.35	-8,851.28	22,400.00
Total 9000 · MAILBOX EXPENSES	0.00	1,866.67	-1,866.67	482.07	9,333.35	-8,851.28	22,400.00
9500 · RESERVE EXPENSE							
9540 · Replacement Fund	0.00	916.67	-916.67	3,666.68	4,583.35	-916.67	11,000.00
9750 · Unallocated Reserve	0.00	0.00	0.00	205.96	0.00	205.96	0.00
Total 9500 · RESERVE EXPENSE	0.00	916.67	-916.67	3,872.64	4,583.35	-710.71	11,000.00
Total Expense	4,680.51	11,520.02	-6,839.51	44,207.29	57,600.10	-13,392.81	138,240.00
Net Ordinary Income	-1,703.52	-10,262.10	8,558.58	57,666.05	71,834.50	-14,168.45	0.00
Net Income	-1,703.52	-10,262.10	8,558.58	57,666.05	71,834.50	-14,168.45	0.00