

Victoria Park II Property Owners Association, Inc.
Income/Expense Statement
Period: 06/01/11 to 06/30/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06010 Maintenance Fees	10,065.39	.00	10,065.39	108,699.38	123,145.00	(14,445.62)	123,145.00
06050 Reserve Interest	418.32	.00	418.32	624.28	.00	624.28	.00
06070 Operating Interest	14.60	1.67	12.93	76.38	10.02	66.36	20.00
06080 Late Fees/Finance Charges	1,084.27	41.67	1,042.60	1,525.99	250.02	1,275.97	500.00
06090 Application Fees	.00	33.33	(33.33)	425.00	199.98	225.02	400.00
06210 Victoria Park I Income	.00	.00	.00	2,110.93	2,175.00	(64.07)	2,175.00
06250 Prior Year Surplus	.00	1,000.00	(1,000.00)	.00	6,000.00	(6,000.00)	12,000.00
06290 Other Income	11.48	.00	11.48	11.48	.00	11.48	.00
Subtotal Income	11,594.06	1,076.67	10,517.39	113,473.44	131,780.02	(18,306.58)	138,240.00
EXPENSES							
ADMINISTRATIVE EXPENSE							
07010 Management Fee	1,785.00	1,750.00	(35.00)	10,535.00	10,500.00	(35.00)	21,000.00
07020 Write off/Bad Debt	.00	416.67	416.67	.00	2,500.02	2,500.02	5,000.00
07030 Office Expenses - Postage	.00	83.33	83.33	.00	499.98	499.98	1,000.00
07050 Annual Meeting Expense	.00	8.33	8.33	100.00	49.98	(50.02)	100.00
07080 Taxes	.00	29.17	29.17	16.00	175.02	159.02	350.00
07090 Fees to Division-St of Florid	61.25	5.42	(55.83)	122.50	32.52	(89.98)	65.00
07115 Website Maintenance	.00	60.00	60.00	.00	360.00	360.00	720.00
07118 Newsletter & Notices	.00	41.67	41.67	.00	250.02	250.02	500.00
07120 Miscellaneous Expenses	.00	20.83	20.83	.00	124.98	124.98	250.00
07140 Special Events - VP2	.00	58.33	58.33	402.05	349.98	(52.07)	700.00
07150 Special Events - VP1	.00	29.17	29.17	38.35	175.02	136.67	350.00
ADMINISTRATIVE EXPENSE	1,846.25	2,502.92	656.67	11,213.90	15,017.52	3,803.62	30,035.00
PROFESSIONAL FEES							
07305 Legal	.00	816.67	816.67	11,270.69	4,900.02	(6,370.67)	9,800.00
07310 Accounting - CPA Firms	.00	25.00	25.00	300.00	150.00	(150.00)	300.00
PROFESSIONAL FEES	.00	841.67	841.67	11,570.69	5,050.02	(6,520.67)	10,100.00
INSURANCE							
07510 Insurance - D&O Liability	1,015.19	148.17	(867.02)	1,874.44	889.02	(985.42)	1,778.00
07515 Insurance - Umbrella Policy	.00	148.75	148.75	606.67	892.50	285.83	1,785.00
07520 Insurance - Crime	294.73	42.00	(252.73)	544.19	252.00	(292.19)	504.00
07525 Insurance - General Liability	2,033.08	211.08	(1,822.00)	3,753.85	1,266.48	(2,487.37)	2,533.00
INSURANCE	3,343.00	550.00	(2,793.00)	6,779.15	3,300.00	(3,479.15)	6,600.00
UTILITIES							
08010 Electricity VP2	375.08	577.08	202.00	2,803.74	3,462.48	658.74	6,925.00
08020 Electricity VP1	7.25	6.25	(1.00)	81.50	37.50	(44.00)	75.00
08030 Water and Sewer	324.56	208.33	(116.23)	948.24	1,249.98	301.74	2,500.00
UTILITIES	706.89	791.66	84.77	3,833.48	4,749.96	916.48	9,500.00

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Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
GROUNDS MAINTENANCE								
08530	Plants & Trees Replacement VP	.00	66.67	66.67	.00	400.02	400.02	800.00
08531	Plants & Trees Replacement VP	.00	16.67	16.67	.00	100.02	100.02	200.00
08600	Grounds Lighting Repairs VP2	.00	70.83	70.83	226.22	424.98	198.76	850.00
08601	Grounds Lighting Repairs VP1	.00	12.50	12.50	113.96	75.00	(38.96)	150.00
08650	Grounds & Maintenance VP2	1,102.50	1,458.33	355.83	6,144.87	8,749.98	2,605.11	17,500.00
08651	Grounds & Maintenance VP1	87.00	116.67	29.67	547.13	700.02	152.89	1,400.00
08750	Pool Maintenance & Cleaning	2,115.00	1,508.33	(606.67)	5,848.30	9,049.98	3,201.68	18,100.00
08800	Pool & Building Repairs	90.00	125.00	35.00	1,517.72	750.00	(767.72)	1,500.00
08860	Lake Maintenance	230.00	493.75	263.75	1,150.00	2,962.50	1,812.50	5,925.00
08870	Dock Expenses	84.00	40.00	(44.00)	252.00	240.00	(12.00)	480.00
08890	Security/Pool	129.90	141.67	11.77	389.70	850.02	460.32	1,700.00
GROUNDS MAINTENANCE		3,838.40	4,050.42	212.02	16,189.90	24,302.52	8,112.62	48,605.00
MAILBOX EXPENSES								
09020	Mailbox Maintenance	727.41	1,866.67	1,139.26	1,209.48	11,200.02	9,990.54	22,400.00
MAILBOX EXPENSES		727.41	1,866.67	1,139.26	1,209.48	11,200.02	9,990.54	22,400.00
RESERVE FUNDING								
09540	Reserve Replacement Fund	.00	916.67	916.67	3,666.68	5,500.02	1,833.34	11,000.00
09750	Unallocated Reserve	418.32	.00	(418.32)	624.28	.00	(624.28)	.00
RESERVE FUNDING		418.32	916.67	498.35	4,290.96	5,500.02	1,209.06	11,000.00
TOTAL EXPENSES		10,880.27	11,520.01	639.74	55,087.56	69,120.06	14,032.50	138,240.00
CURRENT YEAR NET INCOME/(LOSS)		713.79	(10,443.34)	11,157.13	58,385.88	62,659.96	(4,274.08)	.00