

Victoria Park II Property Owners Association, Inc.
BALANCE SHEET
As of 01/31/12

ASSETS

OPERATING ASSETS:			
1010	Operating - Iberia Bank	\$	119,984.78
	Total Operating Assets	\$	119,984.78
RESERVE ASSETS:			
2010	Cash Reserves - Iberia	\$	83,329.63
	Total Reserve Assets	\$	83,329.63
	TOTAL ASSETS	\$	203,314.41

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
	Total Current Liabilities	\$	.00
RESERVES:			
5005	Reserves - Replacement Fund	\$	83,329.63
	Total Reserves	\$	83,329.63
EQUITY:			
5510	Fund Balance	\$	35,760.29
	Current Year Surplus (Deficit)		84,224.49
	Total Equity	\$	119,984.78
	TOTAL LIABILITIES & EQUITY	\$	203,314.41

Victoria Park II Property Owners Association, Inc.
Income/Expense Statement
Period: 01/01/12 to 01/31/12

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
06010	Maintenance Fees	98,737.51	112,000.00	(13,262.49)	98,737.51	112,000.00	(13,262.49)	112,000.00
06050	Reserve Interest	42.07	.00	42.07	42.07	.00	42.07	.00
06070	Operating Interest	23.42	8.33	15.09	23.42	8.33	15.09	100.00
06080	Late Fees/Finance Charges	500.00	41.67	458.33	500.00	41.67	458.33	500.00
06090	Application Fees	200.00	41.67	158.33	200.00	41.67	158.33	500.00
06210	Victoria Park I Income	.00	184.25	(184.25)	.00	184.25	(184.25)	2,211.00
06290	Other Income	105.74	.00	105.74	105.74	.00	105.74	.00
	Subtotal Income	99,608.74	112,275.92	(12,667.18)	99,608.74	112,275.92	(12,667.18)	115,311.00
EXPENSES								
ADMINISTRATIVE EXPENSE								
07010	Management Fee	1,750.00	1,750.00	.00	1,750.00	1,750.00	.00	21,000.00
07020	Write off/Bad Debt	.00	333.33	333.33	.00	333.33	333.33	4,000.00
07080	Taxes	.00	8.33	8.33	.00	8.33	8.33	100.00
07090	Fees to Division-St of Florid	.00	5.42	5.42	.00	5.42	5.42	65.00
07115	Website Maintenance	.00	50.00	50.00	.00	50.00	50.00	600.00
07120	Application Fee Expenses	.00	41.67	41.67	.00	41.67	41.67	500.00
07140	Special Events - VP2	400.00	77.00	(323.00)	400.00	77.00	(323.00)	924.00
07150	Special Events - VP1	200.00	39.67	(160.33)	200.00	39.67	(160.33)	476.00
	ADMINISTRATIVE EXPENSE	2,350.00	2,305.42	(44.58)	2,350.00	2,305.42	(44.58)	27,665.00
PROFESSIONAL FEES								
07305	Legal	4,830.00	416.67	(4,413.33)	4,830.00	416.67	(4,413.33)	5,000.00
07310	Accounting - CPA Firms	.00	166.67	166.67	.00	166.67	166.67	2,000.00
	PROFESSIONAL FEES	4,830.00	583.34	(4,246.66)	4,830.00	583.34	(4,246.66)	7,000.00
INSURANCE								
07530	Insurance	.00	416.67	416.67	.00	416.67	416.67	5,000.00
	INSURANCE	.00	416.67	416.67	.00	416.67	416.67	5,000.00
UTILITIES								
08010	Electricity VP2	711.89	500.00	(211.89)	711.89	500.00	(211.89)	6,000.00
08020	Electricity VP1	50.76	10.42	(40.34)	50.76	10.42	(40.34)	125.00
08030	Water and Sewer	130.03	166.67	36.64	130.03	166.67	36.64	2,000.00
	UTILITIES	892.68	677.09	(215.59)	892.68	677.09	(215.59)	8,125.00
GROUPS MAINTENANCE								
08530	Plants & Trees Replacement VP	.00	66.67	66.67	.00	66.67	66.67	800.00
08600	Grounds Lighting Repairs VP2	.00	62.50	62.50	.00	62.50	62.50	750.00
08601	Grounds Lighting Repairs VP1	.00	9.17	9.17	.00	9.17	9.17	110.00
08650	Grounds & Maintenance VP2	1,717.58	1,458.33	(259.25)	1,717.58	1,458.33	(259.25)	17,500.00
08651	Grounds & Maintenance VP1	101.00	125.00	24.00	101.00	125.00	24.00	1,500.00
08750	Pool - Maint/Clean/Repair	945.00	1,483.33	538.33	945.00	1,483.33	538.33	17,800.00

Victoria Park II Property Owners Association, Inc.
Income/Expense Statement
Period: 01/01/12 to 01/31/12

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08800	Park Assets - Maint/Repair	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08860	Lake Maintenance	230.00	350.00	120.00	230.00	350.00	120.00	4,200.00
08870	Dock Expenses	42.00	50.00	8.00	42.00	50.00	8.00	600.00
08890	Security/Pool	71.95	83.33	11.38	71.95	83.33	11.38	1,000.00
08895	Contingency	.00	271.75	271.75	.00	271.75	271.75	3,261.00
GROUNDS MAINTENANCE		3,107.53	4,043.41	935.88	3,107.53	4,043.41	935.88	48,521.00
MAILBOX EXPENSES								
09020	Mailbox Maintenance	3,245.30	666.67	(2,578.63)	3,245.30	666.67	(2,578.63)	8,000.00
MAILBOX EXPENSES		3,245.30	666.67	(2,578.63)	3,245.30	666.67	(2,578.63)	8,000.00
RESERVE FUNDING								
09540	Reserve Replacement Fund	916.67	916.67	.00	916.67	916.67	.00	11,000.00
09750	Reserve Interest	42.07	.00	(42.07)	42.07	.00	(42.07)	.00
RESERVE FUNDING		958.74	916.67	(42.07)	958.74	916.67	(42.07)	11,000.00
TOTAL EXPENSES		15,384.25	9,609.27	(5,774.98)	15,384.25	9,609.27	(5,774.98)	115,311.00
CURRENT YEAR NET INCOME/ (LOSS)		84,224.49	102,666.65	(18,442.16)	84,224.49	102,666.65	(18,442.16)	.00

Victoria Park II Property Owners Association, Inc.
Reserve Statement
As of 01/31/12

	BEGINNING OF YEAR	YTD NET INCREASE/(DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	82,370.89	958.74	83,329.63
Subtotal Reserves	<u>82,370.89</u>	<u>958.74</u>	<u>83,329.63</u>
TOTAL RESERVES	<u><u>82,370.89</u></u>	<u><u>958.74</u></u>	<u><u>83,329.63</u></u>