

Victoria Park II Property Owners Association, Inc.
BALANCE SHEET
As of 03/31/12

FILE COPY

ASSETS

OPERATING ASSETS:			
1010	Operating - Iberia Bank	\$	75,431.80
	Total Operating Assets		\$ 75,431.80
RESERVE ASSETS:			
2010	Cash Reserves - Iberia	\$	123,497.14
	Total Reserve Assets		\$ 123,497.14
	TOTAL ASSETS		\$ 198,928.94

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
	Total Current Liabilities		\$.00
RESERVES:			
5005	Reserves - Replacement Fund	\$	123,497.14
	Total Reserves		\$ 123,497.14
EQUITY:			
5510	Fund Balance	\$	5,760.29
	Current Year Surplus (Deficit)		69,671.51
	Total Equity		\$ 75,431.80
	TOTAL LIABILITIES & EQUITY		\$ 198,928.94

Victoria Park II Property Owners Association, Inc.
Income/Expense Statement
Period: 03/01/12 to 03/31/12

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06010 Maintenance Fees	3,454.74	.00	3,454.74	106,492.25	112,000.00	(5,507.75)	112,000.00
06050 Reserve Interest	44.35	.00	44.35	126.24	.00	126.24	.00
06070 Operating Interest	25.00	8.33	16.67	72.79	24.99	47.80	100.00
06080 Late Fees/Finance Charges	1,074.70	41.67	1,033.03	1,941.03	125.01	1,816.02	500.00
06090 Application Fees	.00	41.67	(41.67)	300.00	125.01	174.99	500.00
06210 Victoria Park I Income	.00	184.25	(184.25)	.00	552.75	(552.75)	2,211.00
06290 Other Income	100.00	.00	100.00	205.74	.00	205.74	.00
Subtotal Income	4,698.79	275.92	4,422.87	109,138.05	112,827.76	(3,689.71)	115,311.00
EXPENSES							
ADMINISTRATIVE EXPENSE							
07010 Management Fee	1,750.00	1,750.00	.00	5,250.00	5,250.00	.00	21,000.00
07020 Write off/Bad Debt	.00	333.33	333.33	.00	999.99	999.99	4,000.00
07080 Taxes	.00	8.33	8.33	.00	24.99	24.99	100.00
07090 Fees to Division-St of Florid	61.25	54.16	(7.09)	61.25	65.00	3.75	65.00
07115 Website Maintenance	.00	50.00	50.00	.00	150.00	150.00	600.00
07120 Application Fee Expenses	.00	41.67	41.67	.00	125.01	125.01	500.00
07140 Special Events - VP2	.00	77.00	77.00	400.00	231.00	(169.00)	924.00
07150 Special Events - VP1	.00	39.67	39.67	200.00	119.01	(80.99)	476.00
ADMINISTRATIVE EXPENSE	1,811.25	2,354.16	542.91	5,911.25	6,965.00	1,053.75	27,665.00
PROFESSIONAL FEES							
07305 Legal	800.00	416.67	(383.33)	5,630.00	1,250.01	(4,379.99)	5,000.00
07310 Accounting - CPA Firms	.00	166.67	166.67	.00	500.01	500.01	2,000.00
PROFESSIONAL FEES	800.00	583.34	(216.66)	5,630.00	1,750.02	(3,879.98)	7,000.00
INSURANCE							
07530 Insurance	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
INSURANCE	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
UTILITIES							
08010 Electricity VP2	650.98	500.00	(150.98)	2,147.21	1,500.00	(647.21)	6,000.00
08020 Electricity VP1	9.25	10.42	1.17	91.58	31.26	(60.32)	125.00
08030 Water and Sewer	518.27	166.67	(351.60)	769.70	500.01	(269.69)	2,000.00
UTILITIES	1,178.50	677.09	(501.41)	3,008.49	2,031.27	(977.22)	8,125.00
GROUNDS MAINTENANCE							
08530 Plants & Trees Replacement VP	.00	66.67	66.67	.00	200.01	200.01	800.00
08600 Grounds Lighting Repairs VP2	.00	62.50	62.50	133.98	187.50	53.52	750.00
08601 Grounds Lighting Repairs VP1	.00	9.17	9.17	.00	27.51	27.51	110.00
08650 Grounds & Maintenance VP2	76.48	1,458.33	1,381.85	4,187.06	4,374.99	187.93	17,500.00
08651 Grounds & Maintenance VP1	1,323.52	125.00	(1,198.52)	1,626.52	375.00	(1,251.52)	1,500.00
08750 Pool - Maint/Clean/Repair	883.02	1,483.33	600.31	3,461.38	4,449.99	988.61	17,800.00

Victoria Park II Property Owners Association, Inc.

Reserve Statement

As of 03/31/12

	BEGINNING OF YEAR	YTD NET INCREASE/ (DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	82,370.89	41,126.25	123,497.14
Subtotal Reserves	<u>82,370.89</u>	<u>41,126.25</u>	<u>123,497.14</u>
TOTAL RESERVES	<u><u>82,370.89</u></u>	<u><u>41,126.25</u></u>	<u><u>123,497.14</u></u>