

Victoria Park II Property Owners Association, Inc.
BALANCE SHEET
As of 06/30/13

ASSETS

OPERATING ASSETS:				
1010	Operating - Iberia Bank	\$	57,478.47	
	Total Operating Assets			\$ 57,478.47
RESERVE ASSETS:				
2010	Cash Reserves - Iberia	\$	113,165.71	
	Total Reserve Assets			\$ 113,165.71
	TOTAL ASSETS			\$ 170,644.18

LIABILITIES & EQUITY

CURRENT LIABILITIES:				
	Total Current Liabilities			\$.00
RESERVES:				
5005	Reserves - Replacement Fund	\$	113,165.71	
	Total Reserves			\$ 113,165.71
EQUITY:				
5510	Fund Balance	\$	8,437.95	
	Current Year Surplus (Deficit)		49,040.52	
	Total Equity			\$ 57,478.47
	TOTAL LIABILITIES & EQUITY			\$ 170,644.18

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 06/01/13 to 06/30/13

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
06010 Maintenance Fees	412.78	.00	412.78	105,896.08	112,000.00	(6,103.92)	112,000.00
06050 Reserve Interest	18.60	.00	18.60	121.76	.00	121.76	.00
06070 Operating Interest	2.50	.00	2.50	24.38	.00	24.38	.00
06080 Late Fees/Finance Charges	110.26	41.67	68.59	3,566.75	250.02	3,316.73	500.00
06090 Application Fees	200.00	41.67	158.33	400.00	250.02	149.98	500.00
06210 Victoria Park I Income	.00	189.58	(189.58)	.00	1,137.48	(1,137.48)	2,275.00
06290 Other Income	(10.00)	.00	(10.00)	1,625.01	.00	1,625.01	.00
Subtotal Income	734.14	272.92	461.22	111,633.98	113,637.52	(2,003.54)	115,275.00
EXPENSES							
ADMINISTRATIVE EXPENSE							
07010 Management Fee	1,750.00	1,750.00	.00	10,500.00	10,500.00	.00	21,000.00
07020 Write off/Bad Debt	.00	333.33	333.33	.00	1,999.98	1,999.98	4,000.00
07090 Fees to Division-St of Florid	.00	5.42	5.42	61.25	32.52	(28.73)	65.00
07115 Website Maintenance	.00	50.00	50.00	.00	300.00	300.00	600.00
07118 Newsletter & Notices	.00	25.00	25.00	.00	150.00	150.00	300.00
07120 Application Fee Expenses	50.00	20.83	(29.17)	150.00	124.98	(25.02)	250.00
07140 Special Events - VP2	.00	55.58	55.58	.00	333.48	333.48	667.00
07150 Special Events - VP1	.00	27.75	27.75	.00	166.50	166.50	333.00
ADMINISTRATIVE EXPENSE	1,800.00	2,267.91	467.91	10,711.25	13,607.46	2,896.21	27,215.00
PROFESSIONAL FEES							
07305 Legal	814.45	245.83	(568.62)	5,636.52	1,474.98	(4,161.54)	2,950.00
07310 Accounting - CPA Firms	.00	20.83	20.83	250.00	124.98	(125.02)	250.00
PROFESSIONAL FEES	814.45	266.66	(547.79)	5,886.52	1,599.96	(4,286.56)	3,200.00
INSURANCE							
07530 Insurance	.00	582.50	582.50	5,327.78	3,495.00	(1,832.78)	6,990.00
INSURANCE	.00	582.50	582.50	5,327.78	3,495.00	(1,832.78)	6,990.00
UTILITIES							
08010 Electricity VP2	479.74	550.08	70.34	4,168.83	3,300.48	(868.35)	6,601.00
08020 Electricity VP1	5.98	15.17	9.19	63.54	91.02	27.48	182.00
08030 Water and Sewer	181.81	195.83	14.02	2,194.23	1,174.98	(1,019.25)	2,350.00
UTILITIES	667.53	761.08	93.55	6,426.60	4,566.48	(1,860.12)	9,133.00
GROUNDS MAINTENANCE							
08530 Plants/Trees Replacement VP2	.00	62.50	62.50	.00	375.00	375.00	750.00
08600 Grounds Lighting Repairs VP2	.00	62.50	62.50	.00	375.00	375.00	750.00
08650 Grounds & Maintenance VP2	1,122.39	1,450.00	327.61	9,187.92	8,700.00	(487.92)	17,400.00
08651 Grounds & Maintenance VP1	132.69	125.00	(7.69)	550.14	750.00	199.86	1,500.00
08750 Pool - Maint/Clean/Repair	1,667.73	1,500.00	(167.73)	7,839.02	9,000.00	1,160.98	18,000.00
08800 Park Assets - Maint/Repair	130.00	83.33	(46.67)	673.52	499.98	(173.54)	1,000.00

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 06/01/13 to 06/30/13

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08860	Lake Maintenance	237.00	291.67	54.67	1,510.07	1,750.02	239.95	3,500.00
08870	Dock Expenses	92.00	50.00	(42.00)	302.00	300.00	(2.00)	600.00
08890	Security/Pool	75.50	100.00	24.50	547.48	600.00	52.52	1,200.00
08895	Contingency	.00	253.08	253.08	.00	1,518.48	1,518.48	3,037.00
	GROUNDS MAINTENANCE	3,457.31	3,978.08	520.77	20,610.15	23,868.48	3,258.33	47,737.00
MAILBOX EXPENSES								
09020	Mailbox Maintenance	.00	833.33	833.33	2,509.40	4,999.98	2,490.58	10,000.00
	MAILBOX EXPENSES	.00	833.33	833.33	2,509.40	4,999.98	2,490.58	10,000.00
RESERVE FUNDING								
09540	Reserve Replacement Fund	.00	.00	.00	11,000.00	11,000.00	.00	11,000.00
09750	Reserve Interest	18.60	.00	(18.60)	121.76	.00	(121.76)	.00
	RESERVE FUNDING	18.60	.00	(18.60)	11,121.76	11,000.00	(121.76)	11,000.00
	TOTAL EXPENSES	6,757.89	8,689.56	1,931.67	62,593.46	63,137.36	543.90	115,275.00
	CURRENT YEAR NET INCOME/(LOSS)	(6,023.75)	(8,416.64)	2,392.89	49,040.52	50,500.16	(1,459.64)	.00

Victoria Park II Property Owners Association, Inc.

Reserve Statement

As of 06/30/13

	BEGINNING OF YEAR	YTD NET INCREASE/(DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	89,338.12	23,827.59	113,165.71
Subtotal Reserves	<u>89,338.12</u>	<u>23,827.59</u>	<u>113,165.71</u>
TOTAL RESERVES	<u>89,338.12</u>	<u>23,827.59</u>	<u>113,165.71</u>