

Victoria Park II Property Owners Association, Inc.
 BALANCE SHEET
 As of 01/31/14

FILE COPY

ASSETS

OPERATING ASSETS:			
1010	Operating - Iberia Bank	\$	123,262.29
			123,262.29
	Total Operating Assets	\$	123,262.29
RESERVE ASSETS:			
2010	Cash Reserves - Iberia	\$	124,299.33
			124,299.33
	Total Reserve Assets	\$	124,299.33
	TOTAL ASSETS	\$	247,561.62

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
	Total Current Liabilities	\$.00
RESERVES:			
5005	Reserves - Replacement Fund	\$	124,299.33
			124,299.33
	Total Reserves	\$	124,299.33
EQUITY:			
5510	Fund Balance	\$	36,880.03
	Current Year Surplus (Deficit)		86,382.26
	Total Equity	\$	123,262.29
	TOTAL LIABILITIES & EQUITY	\$	247,561.62

Victoria Park II Property Owners Association, Inc.
Income/Expense Statement
Period: 01/01/14 to 01/31/14

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06010 Maintenance Fees	99,137.16	112,000.00	(12,862.84)	99,137.16	112,000.00	(12,862.84)	112,000.00
06050 Reserve Interest	19.48	.00	19.48	19.48	.00	19.48	.00
06080 Late Fees/Finance Charges	974.69	83.33	891.36	974.69	83.33	891.36	1,000.00
06090 Application Fees	300.00	41.67	258.33	300.00	41.67	258.33	500.00
06210 Victoria Park I Income	.00	101.67	(101.67)	.00	101.67	(101.67)	1,220.00
06290 Other Income	50.00	.00	50.00	50.00	.00	50.00	.00
Subtotal Income	100,481.33	112,226.67	(11,745.34)	100,481.33	112,226.67	(11,745.34)	114,720.00
EXPENSES							
ADMINISTRATIVE EXPENSE							
07010 Management Fee	1,800.00	1,800.00	.00	1,800.00	1,800.00	.00	21,600.00
07020 Write off/Bad Debt	.00	333.33	333.33	.00	333.33	333.33	4,000.00
07050 Annual Meeting Expense	.00	8.33	8.33	.00	8.33	8.33	100.00
07090 Fees to Division-St of Florid	.00	6.25	6.25	.00	6.25	6.25	75.00
07115 Website Maintenance	.00	50.00	50.00	.00	50.00	50.00	600.00
07118 Newsletter & Notices	73.32	20.83	(52.49)	73.32	20.83	(52.49)	250.00
07120 Application Fee Expenses	150.00	29.17	(120.83)	150.00	29.17	(120.83)	350.00
07140 Special Events - VP2	.00	55.58	55.58	.00	55.58	55.58	667.00
07150 Special Events - VP1	.00	27.75	27.75	.00	27.75	27.75	333.00
ADMINISTRATIVE EXPENSE	2,023.32	2,331.24	307.92	2,023.32	2,331.24	307.92	27,975.00
PROFESSIONAL FEES							
07305 Legal	(3,003.09)	333.33	3,336.42	(3,003.09)	333.33	3,336.42	4,000.00
07310 Accounting - CPA Firms	.00	20.83	20.83	.00	20.83	20.83	250.00
PROFESSIONAL FEES	(3,003.09)	354.16	3,357.25	(3,003.09)	354.16	3,357.25	4,250.00
INSURANCE							
07530 Insurance	.00	583.33	583.33	.00	583.33	583.33	7,000.00
INSURANCE	.00	583.33	583.33	.00	583.33	583.33	7,000.00
UTILITIES							
08010 Electricity VP2	631.87	541.67	(90.20)	631.87	541.67	(90.20)	6,500.00
08020 Electricity VP1	9.43	8.33	(1.10)	9.43	8.33	(1.10)	100.00
08030 Water and Sewer	625.95	208.33	(417.62)	625.95	208.33	(417.62)	2,500.00
UTILITIES	1,267.25	758.33	(508.92)	1,267.25	758.33	(508.92)	9,100.00
GROUNDS MAINTENANCE							
08530 Plants/Trees Replacement VP2	.00	62.50	62.50	.00	62.50	62.50	750.00
08600 Grounds Lighting Repairs VP2	481.65	18.75	(462.90)	481.65	18.75	(462.90)	225.00
08650 Grounds & Maintenance VP2	.00	1,416.67	1,416.67	.00	1,416.67	1,416.67	17,000.00
08651 Grounds & Maintenance VP1	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08750 Pool - Maint/Clean/Repair	1,465.88	1,458.33	(7.55)	1,465.88	1,458.33	(7.55)	17,500.00
08800 Park Assets - Maint/Repair	322.20	83.33	(238.87)	322.20	83.33	(238.87)	1,000.00

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 01/01/14 to 01/31/14

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08860	Lake Maintenance	237.00	250.00	13.00	237.00	250.00	13.00	3,000.00
08870	Dock Expenses	43.26	50.00	6.74	43.26	50.00	6.74	600.00
08890	Security/Pool	75.50	108.33	32.83	75.50	108.33	32.83	1,300.00
08895	Contingency	.00	251.67	251.67	.00	251.67	251.67	3,020.00
	GROUNDS MAINTENANCE	2,625.49	3,782.91	1,157.42	2,625.49	3,782.91	1,157.42	45,395.00
MAILBOX EXPENSES								
09020	Mailbox Maintenance	166.62	833.33	666.71	166.62	833.33	666.71	10,000.00
	MAILBOX EXPENSES	166.62	833.33	666.71	166.62	833.33	666.71	10,000.00
RESERVE FUNDING								
09540	Reserve Replacement Fund	11,000.00	11,000.00	.00	11,000.00	11,000.00	.00	11,000.00
09750	Reserve Interest	19.48	.00	(19.48)	19.48	.00	(19.48)	.00
	RESERVE FUNDING	11,019.48	11,000.00	(19.48)	11,019.48	11,000.00	(19.48)	11,000.00
	TOTAL EXPENSES	14,099.07	19,643.30	5,544.23	14,099.07	19,643.30	5,544.23	114,720.00
	CURRENT YEAR NET INCOME/(LOSS)	86,382.26	92,583.37	(6,201.11)	86,382.26	92,583.37	(6,201.11)	.00

Victoria Park II Property Owners Association, Inc.
Reserve Statement
As of 01/31/14

	BEGINNING OF YEAR	YTD NET INCREASE/(DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	113,279.85	11,019.48	124,299.33
Subtotal Reserves	113,279.85	11,019.48	124,299.33
TOTAL RESERVES	113,279.85	11,019.48	124,299.33