

Victoria Park II Property Owners Association, Inc.
BALANCE SHEET
As of 04/30/14

FILE COPY

ASSETS

OPERATING ASSETS:			
1010	Operating - Iberia Bank	\$	91,255.94
	Total Operating Assets		<u>\$ 91,255.94</u>
RESERVE ASSETS:			
2010	Cash Reserves - Iberia	\$	144,362.59
	Total Reserve Assets		<u>\$ 144,362.59</u>
	TOTAL ASSETS		<u>\$ 235,618.53</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3120	Prepaid Owner Assessments	\$	500.00
	Total Current Liabilities		<u>\$ 500.00</u>
RESERVES:			
5005	Reserves - Replacement Fund	\$	144,362.59
	Total Reserves		<u>\$ 144,362.59</u>
EQUITY:			
5510	Fund Balance	\$	16,880.03
	Current Year Surplus (Deficit)		73,875.91
	Total Equity		<u>\$ 90,755.94</u>
	TOTAL LIABILITIES & EQUITY		<u>\$ 235,618.53</u>

Victoria Park II Property Owners Association, Inc.
Income/Expense Statement
Period: 04/01/14 to 04/30/14

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06010 Maintenance Fees	500.00	.00	500.00	109,643.98	112,000.00	(2,356.02)	112,000.00
06050 Reserve Interest	23.07	.00	23.07	82.74	.00	82.74	.00
06080 Late Fees/Finance Charges	75.64	83.33	(7.69)	3,010.54	333.32	2,677.22	1,000.00
06090 Application Fees	.00	41.67	(41.67)	850.00	166.68	683.32	500.00
06110 Fines	.00	.00	.00	753.10	.00	753.10	.00
06120 Keys	.00	.00	.00	50.00	.00	50.00	.00
06210 Victoria Park I Income	.00	101.67	(101.67)	.00	406.68	(406.68)	1,220.00
06290 Other Income	50.00	.00	50.00	105.74	.00	105.74	.00
Subtotal Income	648.71	226.67	422.04	114,496.10	112,906.68	1,589.42	114,720.00
EXPENSES							
ADMINISTRATIVE EXPENSE							
07010 Management Fee	1,800.00	1,800.00	.00	7,200.00	7,200.00	.00	21,600.00
07020 Write off/Bad Debt	.00	333.33	333.33	.00	1,333.32	1,333.32	4,000.00
07050 Annual Meeting Expense	.00	8.33	8.33	329.92	33.32	(296.60)	100.00
07090 Fees to Division-St of Florid	61.25	6.25	(55.00)	61.25	25.00	(36.25)	75.00
07115 Website Maintenance	.00	50.00	50.00	.00	200.00	200.00	600.00
07118 Newsletter & Notices	.00	20.83	20.83	73.32	83.32	10.00	250.00
07120 Application Fee Expenses	.00	29.17	29.17	450.00	116.68	(333.32)	350.00
07140 Special Events - VP2	.00	55.58	55.58	.00	222.32	222.32	667.00
07150 Special Events - VP1	.00	27.75	27.75	.00	111.00	111.00	333.00
ADMINISTRATIVE EXPENSE	1,861.25	2,331.24	469.99	8,114.49	9,324.96	1,210.47	27,975.00
PROFESSIONAL FEES							
07305 Legal	141.50	333.33	191.83	(3,348.76)	1,333.32	4,682.08	4,000.00
07310 Accounting - CPA Firms	.00	20.83	20.83	.00	83.32	83.32	250.00
PROFESSIONAL FEES	141.50	354.16	212.66	(3,348.76)	1,416.64	4,765.40	4,250.00
INSURANCE							
07530 Insurance	5,307.40	583.33	(4,724.07)	5,307.40	2,333.32	(2,974.08)	7,000.00
INSURANCE	5,307.40	583.33	(4,724.07)	5,307.40	2,333.32	(2,974.08)	7,000.00
UTILITIES							
08010 Electricity VP2	603.92	541.67	(62.25)	2,550.32	2,166.68	(383.64)	6,500.00
08020 Electricity VP1	4.30	8.33	4.03	47.46	33.32	(14.14)	100.00
08030 Water and Sewer	155.92	208.33	52.41	1,500.65	833.32	(667.33)	2,500.00
UTILITIES	764.14	758.33	(5.81)	4,098.43	3,033.32	(1,065.11)	9,100.00
GROUNDS MAINTENANCE							
08530 Plants/Trees Replacement VP2	.00	62.50	62.50	137.50	250.00	112.50	750.00
08600 Grounds Lighting Repairs VP2	.00	18.75	18.75	562.05	75.00	(487.05)	225.00
08650 Grounds & Maintenance VP2	890.17	1,416.67	526.50	3,692.51	5,666.68	1,974.17	17,000.00
08651 Grounds & Maintenance VP1	84.83	83.33	(1.50)	339.32	333.32	(6.00)	1,000.00

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 04/01/14 to 04/30/14

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
08750 Pool - Maint/Clean/Repair	1,005.50	1,458.33	452.83	4,680.10	5,833.32	1,153.22	17,500.00
08800 Park Assets - Maint/Repair	.00	83.33	83.33	1,056.70	333.32	(723.38)	1,000.00
08860 Lake Maintenance	237.00	250.00	13.00	948.00	1,000.00	52.00	3,000.00
08870 Dock Expenses	43.26	50.00	6.74	173.04	200.00	26.96	600.00
08890 Security/Pool	75.50	108.33	32.83	302.00	433.32	131.32	1,300.00
08895 Contingency	.00	251.67	251.67	.00	1,006.68	1,006.68	3,020.00
 GROUNDS MAINTENANCE	2,336.26	3,782.91	1,446.65	11,891.22	15,131.64	3,240.42	45,395.00
MAILBOX EXPENSES							
09020 Mailbox Maintenance	(322.72)	833.33	1,156.05	3,474.67	3,333.32	(141.35)	10,000.00
 MAILBOX EXPENSES	(322.72)	833.33	1,156.05	3,474.67	3,333.32	(141.35)	10,000.00
RESERVE FUNDING							
09540 Reserve Replacement Fund	.00	.00	.00	11,000.00	11,000.00	.00	11,000.00
09750 Reserve Interest	23.07	.00	(23.07)	82.74	.00	(82.74)	.00
 RESERVE FUNDING	23.07	.00	(23.07)	11,082.74	11,000.00	(82.74)	11,000.00
TOTAL EXPENSES	10,110.90	8,643.30	(1,467.60)	40,620.19	45,573.20	4,953.01	114,720.00
CURRENT YEAR NET INCOME/ (LOSS)	(9,462.19)	(8,416.63)	(1,045.56)	73,875.91	67,333.48	6,542.43	.00

Victoria Park II Property Owners Association, Inc.
Reserve Statement
As of 04/30/14

	BEGINNING OF YEAR	YTD NET INCREASE/(DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	113,279.85	31,082.74	144,362.59
Subtotal Reserves	<u>113,279.85</u>	<u>31,082.74</u>	<u>144,362.59</u>
TOTAL RESERVES	<u>113,279.85</u>	<u>31,082.74</u>	<u>144,362.59</u>