

Victoria Park II Property Owners Association, Inc.  
 BALANCE SHEET  
 As of 06/30/14

(FILE COPY)

ASSETS

OPERATING ASSETS:			
1010	Operating - Iberia Bank	\$	77,938.91
	Total Operating Assets		\$ 77,938.91
RESERVE ASSETS:			
2010	Cash Reserves - Iberia	\$	144,410.85
	Total Reserve Assets		\$ 144,410.85
	<b>TOTAL ASSETS</b>		<b>\$ 222,349.76</b>

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3120	Prepaid Owner Assessments	\$	500.00
	Total Current Liabilities		\$ 500.00
RESERVES:			
5005	Reserves - Replacement Fund	\$	144,410.85
	Total Reserves		\$ 144,410.85
EQUITY:			
5510	Fund Balance	\$	16,880.03
	Current Year Surplus (Deficit)		60,558.88
	Total Equity		\$ 77,438.91
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 222,349.76</b>

**Victoria Park II Property Owners Association, Inc.**

Income/Expense Statement

Period: 06/01/14 to 06/30/14

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
06010 Maintenance Fees	1,034.78	.00	1,034.78	110,868.80	112,000.00	(1,131.20)	112,000.00
06050 Reserve Interest	23.73	.00	23.73	131.00	.00	131.00	.00
06080 Late Fees/Finance Charges	87.72	83.33	4.39	3,206.81	499.98	2,706.83	1,000.00
06090 Application Fees	.00	41.67	(41.67)	850.00	250.02	599.98	500.00
06110 Fines	.00	.00	.00	753.10	.00	753.10	.00
06120 Keys	50.00	.00	50.00	250.00	.00	250.00	.00
06210 Victoria Park I Income	.00	101.67	(101.67)	.00	610.02	(610.02)	1,220.00
06290 Other Income	1,003.37	.00	1,003.37	1,087.91	.00	1,087.91	.00
Subtotal Income	2,199.60	226.67	1,972.93	117,147.62	113,360.02	3,787.60	114,720.00
<b>EXPENSES</b>							
<b>ADMINISTRATIVE EXPENSE</b>							
07010 Management Fee	1,800.00	1,800.00	.00	10,800.00	10,800.00	.00	21,600.00
07020 Write off/Bad Debt	.00	333.33	333.33	.00	1,999.98	1,999.98	4,000.00
07050 Annual Meeting Expense	.00	8.33	8.33	329.92	49.98	(279.94)	100.00
07090 Fees to Division-St of Florid	.00	6.25	6.25	61.25	37.50	(23.75)	75.00
07115 Website Maintenance	.00	50.00	50.00	.00	300.00	300.00	600.00
07118 Newsletter & Notices	.00	20.83	20.83	73.32	124.98	51.66	250.00
07120 Application Fee Expenses	.00	29.17	29.17	450.00	175.02	(274.98)	350.00
07140 Special Events - VP2	.00	55.58	55.58	.00	333.48	333.48	667.00
07150 Special Events - VP1	.00	27.75	27.75	.00	166.50	166.50	333.00
ADMINISTRATIVE EXPENSE	1,800.00	2,331.24	531.24	11,714.49	13,987.44	2,272.95	27,975.00
<b>PROFESSIONAL FEES</b>							
07305 Legal	551.00	333.33	(217.67)	(4,689.21)	1,999.98	6,689.19	4,000.00
07310 Accounting - CPA Firms	250.00	20.83	(229.17)	250.00	124.98	(125.02)	250.00
PROFESSIONAL FEES	801.00	354.16	(446.84)	(4,439.21)	2,124.96	6,564.17	4,250.00
<b>INSURANCE</b>							
07530 Insurance	.00	583.33	583.33	5,285.40	3,499.98	(1,785.42)	7,000.00
INSURANCE	.00	583.33	583.33	5,285.40	3,499.98	(1,785.42)	7,000.00
<b>UTILITIES</b>							
08010 Electricity VP2	497.42	541.67	44.25	3,696.21	3,250.02	(446.19)	6,500.00
08020 Electricity VP1	9.38	8.33	(1.05)	64.69	49.98	(14.71)	100.00
08030 Water and Sewer	.00	208.33	208.33	1,699.72	1,249.98	(449.74)	2,500.00
UTILITIES	506.80	758.33	251.53	5,460.62	4,549.98	(910.64)	9,100.00
<b>GROUNDS MAINTENANCE</b>							
08530 Plants/Trees Replacement VP2	.00	62.50	62.50	137.50	375.00	237.50	750.00
08600 Grounds Lighting Repairs VP2	.00	18.75	18.75	562.05	112.50	(449.55)	225.00
08650 Grounds & Maintenance VP2	2,541.84	1,416.67	(1,125.17)	7,124.52	8,500.02	1,375.50	17,000.00
08651 Grounds & Maintenance VP1	393.16	83.33	(309.83)	817.31	499.98	(317.33)	1,000.00

**Victoria Park II Property Owners Association, Inc.**

Income/Expense Statement

Period: 06/01/14 to 06/30/14

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08750	Pool - Maint/Clean/Repair	1,808.42	1,458.33	(350.09)	8,008.87	8,749.98	741.11	17,500.00
08800	Park Assets - Maint/Repair	45.00	83.33	38.33	4,139.70	499.98	(3,639.72)	1,000.00
08860	Lake Maintenance	327.00	250.00	(77.00)	1,512.00	1,500.00	(12.00)	3,000.00
08870	Dock Expenses	43.26	50.00	6.74	259.56	300.00	40.44	600.00
08890	Security/Pool	95.45	108.33	12.88	492.90	649.98	157.08	1,300.00
08895	Contingency	.00	251.67	251.67	.00	1,510.02	1,510.02	3,020.00
	<b>GROUNDS MAINTENANCE</b>	<b>5,254.13</b>	<b>3,782.91</b>	<b>(1,471.22)</b>	<b>23,054.41</b>	<b>22,697.46</b>	<b>(356.95)</b>	<b>45,395.00</b>
<b>MAILBOX EXPENSES</b>								
09020	Mailbox Maintenance	844.82	833.33	(11.49)	4,382.03	4,999.98	617.95	10,000.00
	<b>MAILBOX EXPENSES</b>	<b>844.82</b>	<b>833.33</b>	<b>(11.49)</b>	<b>4,382.03</b>	<b>4,999.98</b>	<b>617.95</b>	<b>10,000.00</b>
<b>RESERVE FUNDING</b>								
09540	Reserve Replacement Fund	.00	.00	.00	11,000.00	11,000.00	.00	11,000.00
09750	Reserve Interest	23.73	.00	(23.73)	131.00	.00	(131.00)	.00
	<b>RESERVE FUNDING</b>	<b>23.73</b>	<b>.00</b>	<b>(23.73)</b>	<b>11,131.00</b>	<b>11,000.00</b>	<b>(131.00)</b>	<b>11,000.00</b>
	<b>TOTAL EXPENSES</b>	<b>9,230.48</b>	<b>8,643.30</b>	<b>(587.18)</b>	<b>56,588.74</b>	<b>62,859.80</b>	<b>6,271.06</b>	<b>114,720.00</b>
	<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>(7,030.88)</b>	<b>(8,416.63)</b>	<b>1,385.75</b>	<b>60,558.88</b>	<b>50,500.22</b>	<b>10,058.66</b>	<b>.00</b>

Victoria Park II Property Owners Association, Inc.  
Reserve Statement  
As of 06/30/14

	BEGINNING OF YEAR	YTD NET INCREASE/ (DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	113,279.85	31,131.00	144,410.85
Subtotal Reserves	<u>113,279.85</u>	<u>31,131.00</u>	<u>144,410.85</u>
TOTAL RESERVES	<u>113,279.85</u>	<u>31,131.00</u>	<u>144,410.85</u>