

Victoria Park II Property Owners Association, Inc.
 BALANCE SHEET
 As of 12/31/14

(FILE COPY)

ASSETS

OPERATING ASSETS:			
1010	Operating - Iberia Bank	\$	102,427.10
	Total Operating Assets		\$ 102,427.10
RESERVE ASSETS:			
2010	Cash Reserves - Iberia	\$	123,000.95
	Total Reserve Assets		\$ 123,000.95
	TOTAL ASSETS		\$ 225,428.05

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
3120	Prepaid Owner Assessments	\$	50,978.80
	Total Current Liabilities		\$ 50,978.80
RESERVES:			
5005	Reserves - Replacement Fund	\$	123,000.95
	Total Reserves		\$ 123,000.95
EQUITY:			
5510	Fund Balance	\$	16,880.03
	Current Year Surplus (Deficit)		34,568.27
	Total Equity		\$ 51,448.30
	TOTAL LIABILITIES & EQUITY		\$ 225,428.05

Victoria Park II Property Owners Association, Inc.

Income/Expense Statement

Period: 12/01/14 to 12/31/14

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06010 Maintenance Fees	144.39	.00	144.39	117,246.57	112,000.00	5,246.57	112,000.00
06050 Reserve Interest	20.89	.00	20.89	264.10	.00	264.10	.00
06080 Late Fees/Finance Charges	44.29	83.37	(39.08)	5,644.01	1,000.00	4,644.01	1,000.00
06090 Application Fees	500.00	41.63	458.37	2,450.00	500.00	1,950.00	500.00
06110 Fines	1,000.00	.00	1,000.00	1,753.10	.00	1,753.10	.00
06120 Keys	50.00	.00	50.00	450.00	.00	450.00	.00
06210 Victoria Park I Income	1,624.10	101.63	1,522.47	1,624.10	1,220.00	404.10	1,220.00
06290 Other Income	63.60	.00	63.60	2,222.27	.00	2,222.27	.00
Subtotal Income	3,447.27	226.63	3,220.64	131,654.15	114,720.00	16,934.15	114,720.00
EXPENSES							
ADMINISTRATIVE EXPENSE							
07010 Management Fee	1,800.00	1,800.00	.00	21,600.00	21,600.00	.00	21,600.00
07020 Write off/Bad Debt	.00	333.37	333.37	.00	4,000.00	4,000.00	4,000.00
07050 Annual Meeting Expense	.00	8.37	8.37	329.92	100.00	(229.92)	100.00
07090 Fees to Division-St of Florid	.00	6.25	6.25	61.25	75.00	13.75	75.00
07115 Website Maintenance	.00	50.00	50.00	.00	600.00	600.00	600.00
07118 Newsletter & Notices	.00	20.87	20.87	73.32	250.00	176.68	250.00
07120 Application Fee Expenses	200.00	29.13	(170.87)	1,100.00	350.00	(750.00)	350.00
07140 Special Events - VP2	.00	55.62	55.62	.00	667.00	667.00	667.00
07150 Special Events - VP1	.00	27.75	27.75	.00	333.00	333.00	333.00
ADMINISTRATIVE EXPENSE	2,000.00	2,331.36	331.36	23,164.49	27,975.00	4,810.51	27,975.00
PROFESSIONAL FEES							
07305 Legal	304.00	333.37	29.37	(6,677.82)	4,000.00	10,677.82	4,000.00
07310 Accounting - CPA Firms	.00	20.87	20.87	250.00	250.00	.00	250.00
PROFESSIONAL FEES	304.00	354.24	50.24	(6,427.82)	4,250.00	10,677.82	4,250.00
INSURANCE							
07530 Insurance	.00	583.37	583.37	5,285.40	7,000.00	1,714.60	7,000.00
INSURANCE	.00	583.37	583.37	5,285.40	7,000.00	1,714.60	7,000.00
UTILITIES							
08010 Electricity VP2	523.14	541.63	18.49	6,153.61	6,500.00	346.39	6,500.00
08020 Electricity VP1	8.46	8.37	(.09)	117.07	100.00	(17.07)	100.00
08030 Water and Sewer	188.80	208.37	19.57	3,904.25	2,500.00	(1,404.25)	2,500.00
UTILITIES	720.40	758.37	37.97	10,174.93	9,100.00	(1,074.93)	9,100.00
GROUNDS MAINTENANCE							
08530 Plants/Trees Replacement VP2	.00	62.50	62.50	137.50	750.00	612.50	750.00
08600 Grounds Lighting Repairs VP2	.00	18.75	18.75	53.60	225.00	171.40	225.00
08601 Grounds Lighting Repairs VP1	.00	.00	.00	26.80	.00	(26.80)	.00
08650 Grounds & Maintenance VP2	2,829.33	1,416.63	(1,412.70)	13,787.91	17,000.00	3,212.09	17,000.00

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Reserve Statement
As of 12/31/14

	BEGINNING OF YEAR	YTD NET INCREASE/(DECREASE)	AVAILABLE BALANCE
RESERVES:			
Reserves - Replacement Fund	113,279.85	9,721.10	123,000.95
Subtotal Reserves	113,279.85	9,721.10	123,000.95
TOTAL RESERVES	113,279.85	9,721.10	123,000.95