

Victoria Park II Property Owners Association, Inc.					
Operating Budget for the Fiscal Year January 1 - December 31, 2015					
224 Units					
	Adopted			Proposed	
	2014	YTD	Estimated	2015	
	Budget	9/30/2014	YE 2014	Budget	
<i>Income</i>					
06010	Maintenance fees	112,000	114,637	115,000	112,000
06050	Reserve interest	-	200	200	-
06070	Operating interest	-	-	-	-
06080	Late fees/finance charges	1,000	5,238	5,400	1,000
06090	Application fees	500	1,650	1,650	500
6110	Fines		753	753	
6120	Keys		400	400	
06210	VPI income/reimbursements	1,220		1,220	1,220
06250	Prior year surplus				
06290	Other Income	-	2,159	2,159	-
	Subtotal, Income =	114,720	125,037	126,782	114,720
<i>Administrative Expenses</i>					
07010	Management/accounting	21,600	16,200	21,600	21,600
07020	Write Off - Bad Debt	4,000			4,000
07030	Office Expenses - Postage	-			-
07050	Annual Meeting Expense	100	330	330	100
07080	Taxes on income	-			-
07090	Fees to Secretary of State	75	61	61	75
07115	Website Maintenance, Licenses & Fees	600	-		600
07118	Newsletter expenses	250	73	75	250
07120	Application Fee expenses	350	750	750	350
07140	Special Events-VP II	667			667
07150	Special Events-VPI	333			333
	Subtotal, Administrative Expenses =	27,975	17,414	22,816	27,975
<i>Professional Fees</i>					
07305	Legal	4,000	(7,223)	(7,500)	4,000
07310	Accounting	250	250	250	250
	Subtotal Professional Fees =	4,250	(6,973)	(7,250)	4,250
<i>Insurance Costs</i>					
07510	D&O Liability				
07515	Umbrella Policy				
07520	Crime				
07525	General Liability				
	Subtotal Insurance Costs =	7,000	5,285	5,285	7,000
<i>Utility Expenses</i>					
08010	Electricity - VP II	6,500	4,878	6,500	6,500
08020	Electricity - VPI	100	91	120	100
08030	Water and Sewer	2,500	2,660	2,900	2,500
	Subtotal Utility Expenses =	9,100	7,629	9,520	9,100

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<u>Grounds Maintenance Expenses</u>					
08530	Plants/Tree Replacement VPll	750	138	138	750
08531	Plants/Tree Replacement, VPI	-			-
08600	Grounds Lighting Repair, VPll	225	562	600	225
08601	Grounds Lighting Repair, VPI	-			-
08650	Grounds & Maintenance, VPll	17,000	11,112	17,000	17,000
08651	Grounds & Maintenance, VPI	1,000	1,101	1,300	1,000
08750	Pool Maintenance & Cleaning	17,500	13,916	17,500	17,500
08800	Pool Building Repairs	1,000	1,687	1,750	1,000
08860	Lake Maintenance	3,000	2,437	3,000	3,000
08870	Dock Expenses	600	389	400	600
08890	Security/Pool	1,300	782	1,250	1,300
	Subtotal, Grounds Maintenance=	42,375		42,938	42,375
<u>Mailbox Expenses</u>					
09020	Mailbox Maintenance	10,000	7,215	8,900	10,000
	Total, Mailbox Expenses=	10,000	7,215	8,900	10,000
	Total Expenses=	100,700			100,700
09775	3% Contingency	103,721	-	-	103,721
	Total Contribution to Reserves				
	per Reserve Study	11,000	11,000		11,000
	Total, Operating Expenses and				
	Contributions to Replacement				
	Account	114,721			114,721
	Annual Homeowner Fee	500			500